

The logo for LEASYS, featuring the word "LEASYS" in a bold, blue, sans-serif font. The letter "A" is stylized with a red triangle pointing upwards, and the letter "S" has a red diagonal line through it.

The New Mobility Choice

Credit Update

Disclaimer

By opening this presentation and/or attending the meeting where this presentation is made, you agree to be bound by the following limitations and restrictions.

This presentation is solely for use in connection with a proposed offering (the "Offering") of securities of Leasys S.p.A.. It does not constitute, and should not be construed as, any offer for sale or subscription of, or solicitation or invitation of any offer to buy or subscribe for, any securities of Leasys S.p.A. or any of its subsidiaries (together, "Leasys") in any jurisdiction or an inducement to enter into investment activity, nor should this presentation or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

This presentation is an advertisement and does not constitute a recommendation regarding any securities of Leasys S.p.A..

Should securities be issued in connection with the Offering, Leasys S.p.A. expects to apply for such securities to be admitted to listing and to trading on the regulated market of the Irish Stock Exchange, trading as Euronext Dublin plc ("Euronext Dublin"). This presentation should be read together with the Base Prospectus prepared by Leasys S.p.A. in connection with its Euro Medium Term Note Programme published on the website of Euronext Dublin.

This presentation speaks as of its date only and has not been independently verified. Leasys is not under any obligation to amend, update, verify, revise or supplement this presentation after the date hereof under any circumstances, even if such information may change materially. This presentation may not be reproduced in any form, in whole or in part, for any purpose without the prior written consent of Leasys. Failure to comply with this restriction may constitute a violation of applicable securities laws. By accessing or reading the presentation slides, you agree to be bound by the limitations set out herein.

The information set out in this presentation is given as of the date of the presentation and Leasys is under no obligation to update, revise, verify or amend it in any respect after such date even if such information may change materially. In giving this presentation, none of Leasys nor any of its affiliates, subsidiaries, shareholders, representatives, agents, employees or advisors, undertakes any obligation to amend, correct or update this presentation or to provide the recipient with access to any additional information that may arise in connection with it after the date hereof.

This presentation has been prepared in connection with the Offering only. None of Leasys nor any of its affiliates, shareholders, representatives, agents, employees or advisors shall have any liability whatsoever (in negligence or otherwise) for any loss whatsoever arising from any unauthorised use of this document or its contents, or otherwise arising in connection with any oral statements made by Leasys at any meeting at which this presentation is discussed. No representation, warranty or undertaking, express or implied, is or will be made or given by or on behalf of Leasys or any of its affiliates, subsidiaries, shareholders, representatives, agents, employees or advisors, as to, and no reliance should be placed on, the truth, fairness, accuracy, completeness, fairness or correctness of the information or the opinions contained herein (and whether any information has been omitted from the presentation) or any other material contained in the presentation or discussed at any meeting at which this presentation is employed, and no responsibility or liability is assumed by any such persons for any such information or opinions or for any errors or omissions in such oral statements or in circumstances where this presentation is used for any improper use or any unauthorised purpose, i.e. otherwise than by Leasys S.p.A. in connection with its intended use in connection with the Offering. Leasys and each of its directors, officers, employees, affiliates, advisers and representatives disclaims all liability whatsoever (in negligence or otherwise) for any loss however arising, directly or indirectly, from any unauthorised use of this presentation or its contents.

This presentation and the information contained herein are not an offer of securities for sale in the United States and are not for publication or distribution to persons in the United States, its territories or possessions or to any U.S. person (within the meaning of Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) or in any other jurisdiction where it is unlawful to do so. Any failure to comply with this restriction may constitute a violation of U.S. securities laws. This presentation is not an offer of securities for sale in the United States.

Any securities that may be issued pursuant to the Offering have not been and will not be registered under the Securities Act, or the laws of any state or other jurisdiction of the United States, and may not be offered or sold within the United States, or for the account or benefit of, U.S. Persons (as such terms are defined in Regulation S under the Securities Act), absent registration or an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws.

This presentation is being communicated in the United Kingdom only to persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and to persons to whom it may otherwise be lawful to communicate it to (all such persons being referred to as relevant persons). This presentation is only directed at relevant persons and any investment or investment activity to which the presentation relates is only available to relevant persons or will be engaged in only with relevant persons. Other persons should not rely or act upon this presentation or any of its contents.

This presentation is for distribution in Italy only to "qualified investors" (investitori qualificati), as defined pursuant to Article 2 of the Prospectus Regulation and any applicable provision of Italian laws and regulations, or in other circumstances which are exempted from the rules on public offerings pursuant to Article 1 of the Prospectus Regulation, Article 34-ter of CONSOB Regulation No. 11971 of 14 May 1999, as amended from time to time, and the applicable Italian laws.

This presentation does not purport to identify all of the risks (direct and indirect) and information which may be associated with any decision relevant in respect of the proposed Offering.

These materials may contain projections and forward-looking statements. Forward looking statements, projections, objectives, estimates and forecasts are generally identifiable by the use of the words "may," "will," "should," "plan," "expect," "anticipate," "estimate," "believe," "intend," "project," "goal" or "target" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Leasys's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding Leasys' future financial position and results of operations, strategy, plans, objectives, goals and targets and future developments in the markets where Leasys participates or is seeking to participate. All statements, other than statements of historical facts, contained herein regarding Leasys' strategy, goals, plans, future financial position, projected revenues and costs or prospects are forward-looking statements. Forward-looking statements are subject to inherent risks and uncertainties, some of which cannot be predicted or quantified. Any such forward-looking statements will be based on numerous assumptions regarding Leasys' present and future business strategies and the environment in which Leasys will operate in the future. Further, any forward-looking statements will be based upon assumptions of future events which may not prove to be accurate and future events or actual results could differ materially from those set forth in, contemplated by or underlying forward-looking statements. Any such forward-looking statements in these materials will speak only as at the date of these materials and Leasys assumes no obligation to update or provide any additional information in relation to such forward-looking statements. By attending the meeting where this presentation is made or by accepting a copy of this presentation, you agree to be bound by the foregoing and to maintain confidentiality regarding the information disclosed in this presentation.

Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> Q&A

Re-organizational Highlights

Crédit Agricole Personal Finance & Mobility (CAPFM) and Stellantis announced a significant transformation of the 50 / 50 **joint-venture FCA Bank Group** (now CA Auto Bank)

2021 December 17th

CAPFM and Stellantis entered into binding agreements concerning the purchase by CAPFM of Stellantis' **50% shareholding in FCA Bank** (now CA Auto Bank) **and Drivalia** by the first half of 2023

FCA Bank (now CA Auto Bank) announced that **100%** of its interests in **Leasys Group⁽¹⁾** was to be **transferred to** a newly created leasing joint-venture equally owned by **CAPFM and Stellantis**

2022 April 1st

The **sale** of Leasys Group by FCA Bank (now CA Auto Bank) to a newly created joint venture **became effective**

2022 December 21st

Stellantis and CAPFM **entered into the new JVA**

2023 April 3rd

Our History: 25 Years of Mobility Experience



LEASYS

Leasys birth

2001



LEASYS
The New Mobility Choice



FREE2
MOVE
LEASE

Free2Move Lease birth

2017



FREE2
MOVE
LEASE



LEASYS



STELLANTIS

Free2Move Lease and Leasys
as Stellantis brand

2021



Free2move
Lease + LEASYS

Free2Move Lease and Leasys
consolidation

2023



Corporate Structure

April 2023

STELLANTIS

CA CRÉDIT AGRICOLE
CONSUMER FINANCE


Free2move
Lease

LEASYS

LEASYS
The New Mobility Choice

Today

STELLANTIS

CA PERSONAL FINANCE
& MOBILITY

50%

50%

LEASYS
The New Mobility Choice

OUR MISSION : To be a leading mobility provider,
fostering innovative solutions, designed around the
customer for a best in-class experience.

Holding Structure

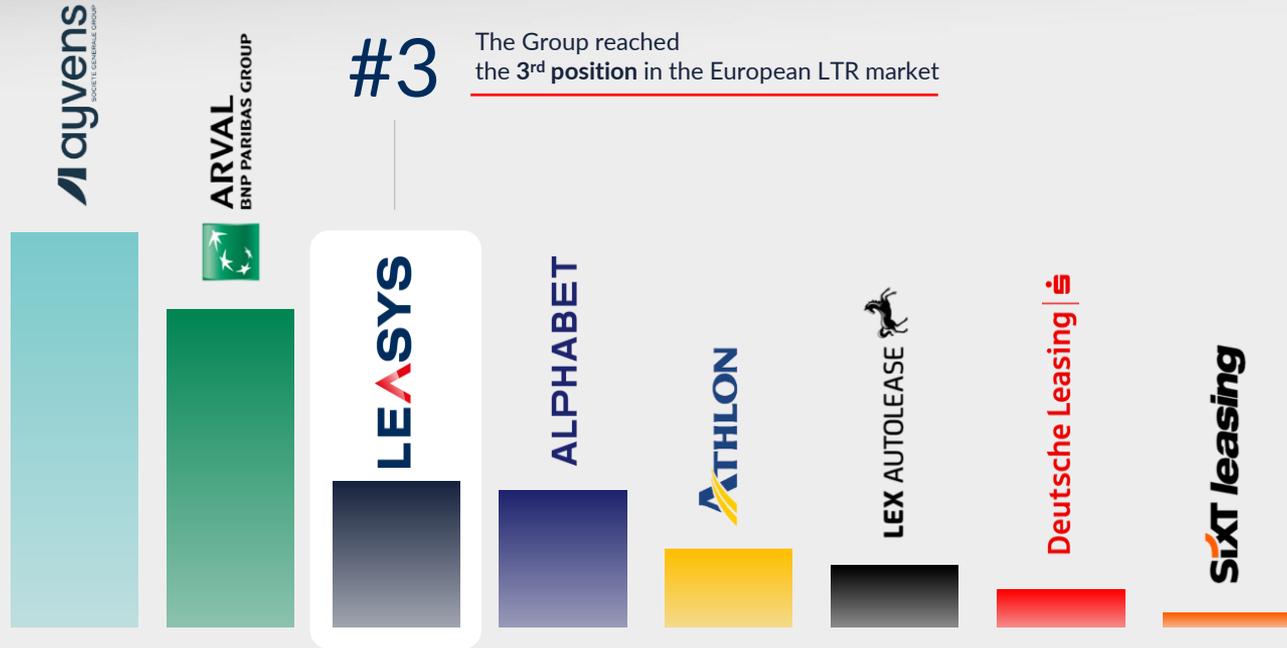


Our Presence in Europe

- > AUSTRIA
- > BELGIUM
- > FRANCE
- > GERMANY
- > ITALY
- > LUXEMBURG
- > NETHERLANDS
- > POLAND
- > PORTUGAL
- > SPAIN
- > UK



Our Positioning in the European LTR Market



2023 has been a successful years for our Key metrics



870 K

Global Fleet



>105 K

Customers



11

Countries



>1.3 K

Employees



37

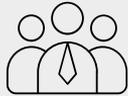
NPS

Financials Services AVG: 35

Our Commercial Pillars to become a Mobility Pan-European Leader



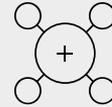
**LONG TERM
& MEDIUM-TERM
RENTAL**
Solutions Provider



**SPECIALIZED
ON B2B**
With a full array of
product and services
to serve all customers



MULTIBRAND
With a preferred
partnership on Stellantis
Brand



MULTICHANNEL
Direct, Stellantis Network
& Independent



DIGITALIZED
For a seamless mobility
experience

A solid commitment to serve all Stellantis Brands...



Leasys serves Stellantis' brands in the B2B market, offering long term rental and mobility innovative products

Thanks to the synergies with Stellantis Group, Leasys can guarantee the best conditions on the market combined with tailor made services

Leasys' product portfolio is enriched by different cutting-edge solutions to promote electrified and sustainable mobility solutions



... coupled with a long lasting relationship with Credit Agricole

The New Joint Venture Agreement (“JVA”)



Crédit Agricole S.A. and Stellantis 18 years relationship

- > Continuous financial support provided by the Crédit Agricole Group to any of the Leasys' entities, under a **Funding Agreement** regulated by the JVA.
- > The duration of the **new JVA is 9 years** (i.e. 30 April 2032, the new JVA End Date) and shall be automatically renewed for 3-year periods unless either shareholder decides against any such renewal.

Crédit Agricole S.A. funding support

Funding support by Crédit Agricole Group is:

- > Priced at market terms (on arm's length basis).
- > Sized to fulfill the needs of the company.
- > Provided across all Leasys Group geographies.

Notwithstanding
the Crédit Agricole support



Leasys' primary goal is to finance itself autonomously
on the markets by continuing its funding diversification strategy aimed
at strengthening its liquidity position

Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> Q&A

A strong improvement in Commercial Results...



Yearly Intake

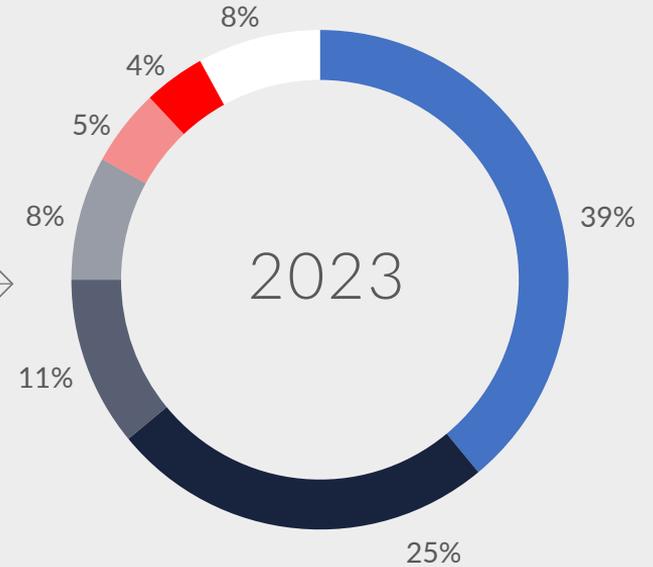
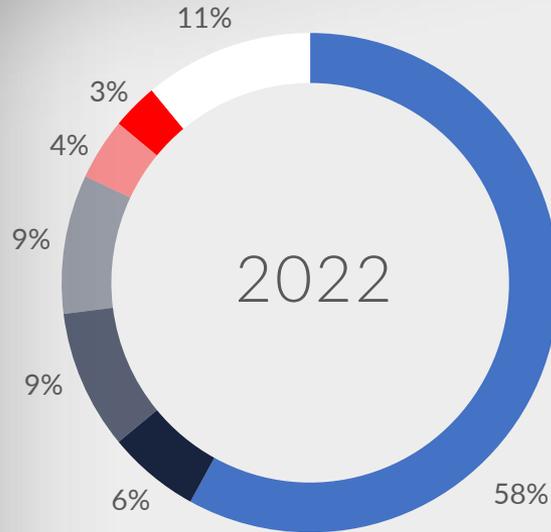
(K / units)

Extremely positive commercial results in 2023 confirming the successful efforts of the consolidation process.

...fueled by growth outside of the «domestic» Market

Country Split

- Italy
- France
- Spain
- Germany
- Portugal
- UK
- Other



Increase commercial momentum across the Perimeter, especially in France, UK and Iberian region.

Sharp increase in Managed Fleet in the last 4 years

Managed Fleet

(K / units)



Data refer to Leasys Stand-alone

Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> Q&A

Our 5 Pillars Financial Strategy



Consolidated Economics

	2021	2022	2023
Y/E Fleet (K / units)	363	401	509
Y/E Assets (€ / Bln)	4.8	5.5	7.5
AVG. Assets (€ / Bln)	4.1	4.9	6.2
Gross Rental Margin (€ / Mln)	274	314	347
Opex (€ / Mln)	-98	-91	-123
Op. Result (€ / Mln)	161	204	202
Net Income (€ / Mln)	123	147	116
Staff Members	915	589	1,311

Notes:

2022 Decrease in Staff members due to the sale of STR business line to CA Auto Bank
 2023: Consolidation process with former F2M Lease + Acquisitions in LX & PT (Aug. 2023)

Key Highlights

- > **+2 € Bln** in Assets **+ 10%** in Gross Rental Margin
- > Net Income negatively impacted vs '22 due to:
 - Increase in OPEX due former F2M Lease employees integration
 - Dismissal of Short Term Rental business line
 - Non-Recurring impact of BTAs with Stellantis
 - Increase in Tax Rate

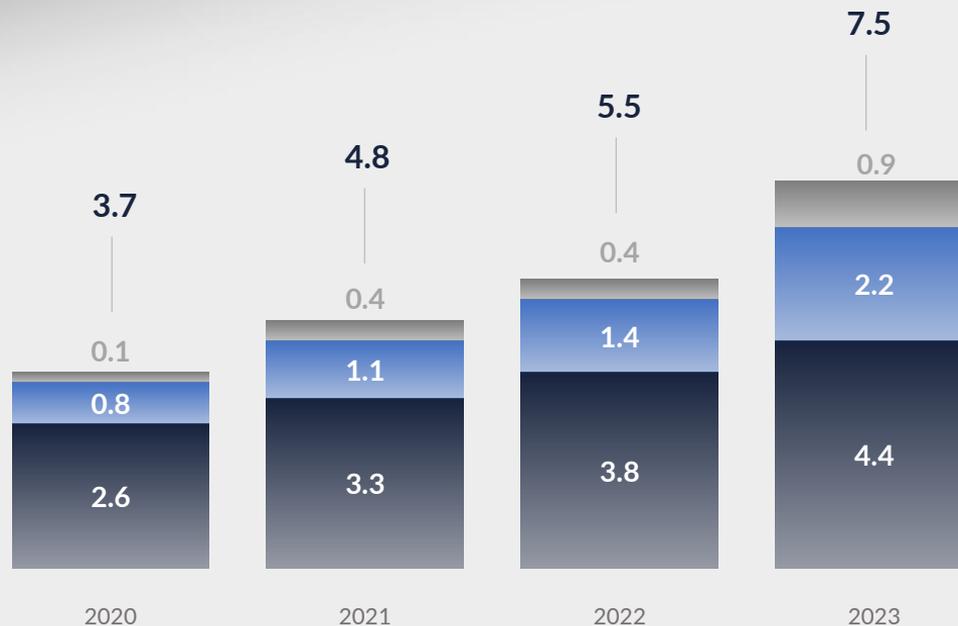
Our Outstanding Evolution shows a growing contribution of our Markets

Year End Assets

Split by market

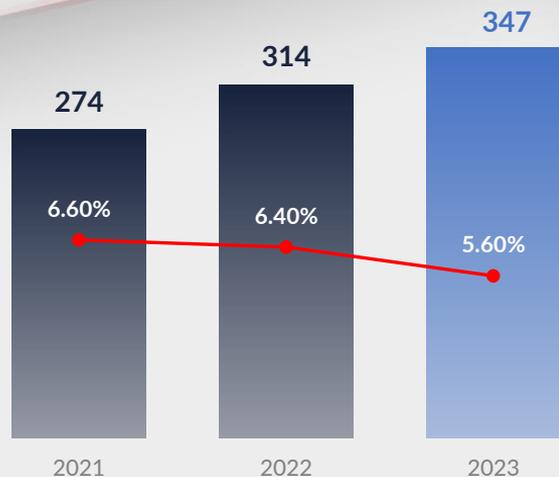
(€ / Bln)

- Italy
- G4 (France, Germany, UK, Spain)
- Other



Key Financial Indicators

(1/2)



Rental Margin (€ / Mln - % of AVG. Assets)

	2021	2022	2023
Headcount evolution (FTEs - #)	915	589*	1,311**



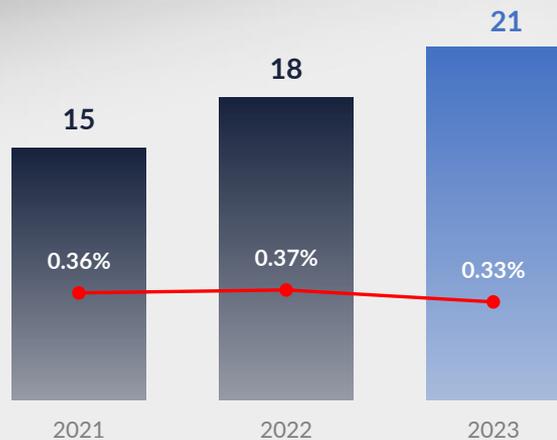
NOEs (€ / Mln - % of AVG. Assets)

* Decrease in HC due to the sale of STR business line to CA Auto Bank

**Consolidation process with former F2M Lease + Acquisitions in LX & PT (Aug. 2023)

Key Financial Indicators

(2/2)



Cost of Risk (€ / Mln - % of AVG. Assets)



Operating Result (€ / Mln - % of AVG. Assets)

Robust RV management allowed us to deliver very positive Remarketing results in a «softening» Market

	2021	2022	2023
TOTAL cars sold (K-uts)	39	41,6	57,2
INCOME from car sales (€ / Mln)	95	139	152
COSTS of cars sold (€ / Mln)	(56)	(39)	(48)
MARGIN on cars sold (€ / Mln)	39	100	103

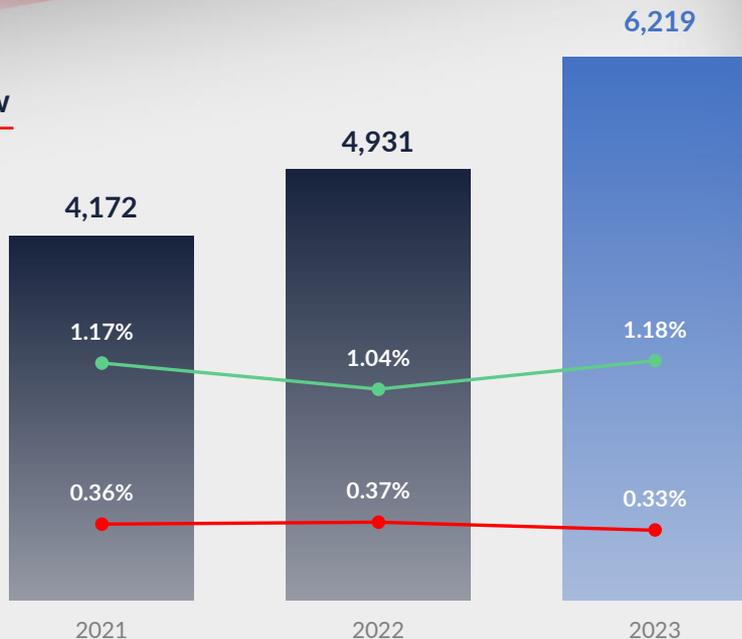
- › **Positive results (+3%)** following through in 2023, confirming sound Remarketing policies management.
- › Expectation for 2024 is of a **gradual “normalization”** of the used cars market **performances**.

Leasys implemented guidelines for the **monitoring of leased vehicles residual values:**

- › vs external benchmark estimates,
- › vs proprietary data on the sales of used vehicles,
- › on a quarterly basis.

Consolidated Credit practices to maintain Cost of Risk under control

Credit Overview



Key Highlights

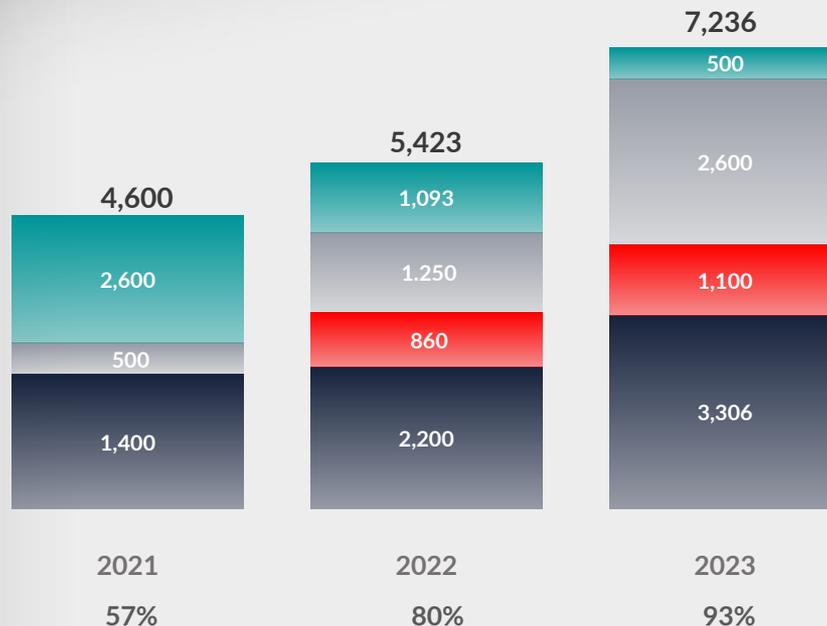
- > Stable credit profile on a **growing portfolio**.
- > Portfolio and Cost of Risk evolution **managed with Banking practices**, such as:
 - A.** Policies and procedures in line to Banking standards, tailored to Automotive business;
 - B.** Underwriting scoring system constantly updated to improve time to decision and to mitigate Credit Risk.

Leasys pursued an active Diversification strategy of its Funding Sources...

Funding Sources Split

(€ / Mln)

- CA Group
- Capital Markets Operations
- Securitization
- Third Party Financial Institutions



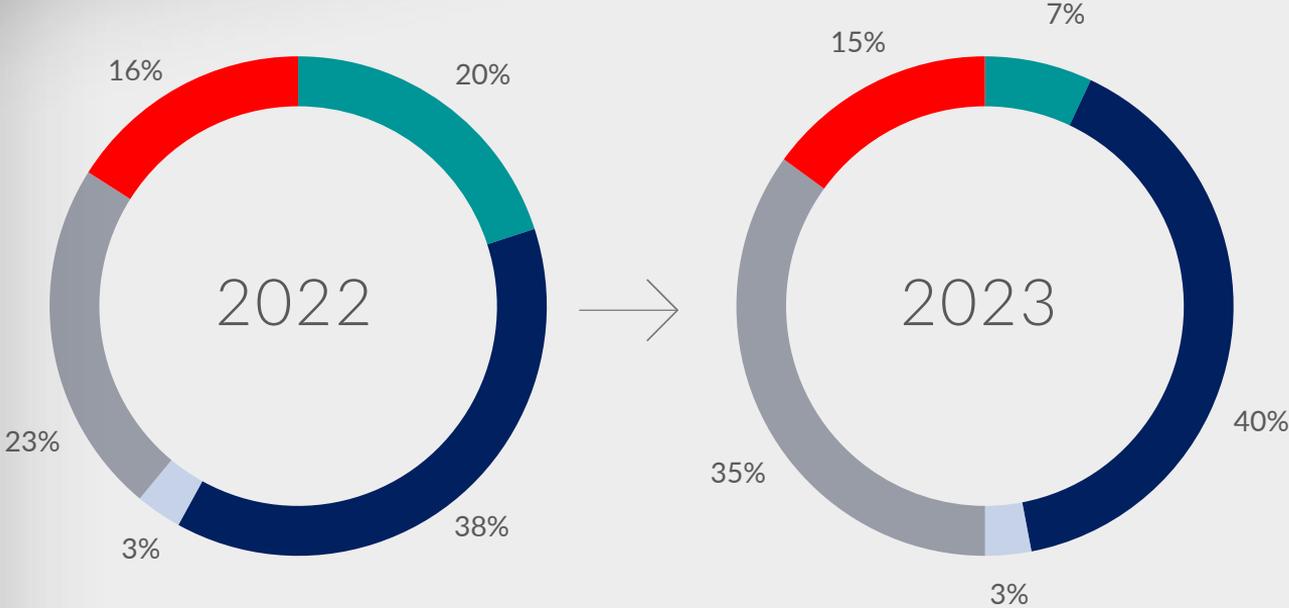
Key Highlights

- > Two Public issuances in 2023 with a third one in Q1 2024 (February)
- > Debut Securitization occurred Q4 2022 - Extended and enlarged in October 2023
- > Crédit Agricole group to continue supporting the business, but Leasys consistently working on diversification

...instrumental to sustain our Business Needs

Funding Overview

- CA Group
- Third party Financial Institutions
- Factoring
- Capital Markets Operations
- Securitization



Sound Financial Management certified by our Rating

FitchRatings

**LONG-TERM
(STABLE OUTLOOK) UPGRADED**
FROM BBB+ AS OF JANUARY 2023



“*The rating actions reflect the completed spin-off of Leasys from the former FCA Bank (now CA Auto Bank) to its own shareholders, CA Personal Finance and Mobility (CAPFM; A+/Stable) and Stellantis N.V. (BBB/Stable).*”

“*No Sovereign Constraint: Leasys' ratings are not constrained at the level of Italy's sovereign rating (BBB/Stable), because Leasys is not a regulated financial institution and also because it has no direct exposure to Italian sovereign risk.*”

Our 6 Pillars ESG Strategy



Spearheading Sustainability



- › Since April 2023, Leasys has already defined a **concrete mission**:
by 2026, 50% of new contracts will be activated on Low Emission Vehicles
(LEV: < 50 g/Km of CO₂ Emissions at tailpipe), across all its geographies.
- › This ambitious objective will be reached leveraging on **3 pillars**, designed to **stimulate demand for Plug-in Hybrid (PHEV) or fully Electric (EV) powertrains**:
 - 1. Promoting electric recharging solutions**
 - 2. Developing new products and services** tailored to facilitate customers' approach to the new technology
 - 3. Addressing affordability**, to ensure a best-in-class customer experience
- › In line with the introduction of the EU Directive 2464/2022 on **CSRD (Corporate Sustainability Reporting Directive)**, in 2024 Leasys has published its first Non-Financial Statement (NFS), providing a more detailed overview of its non-financial performance, of the impact of its operations on the people and on the environment (CO₂ Footprint) and of sustainable development goals to be monitored (in line with the UN Agenda 2030).

Leasys believes that the mobility industry has a responsibility to minimize its CO₂ footprint and to lead the transition towards a more sustainable mobility system.

Levers to achieve Our Ambitions



Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> Q&A

Contacts

Antoine Delautre Leasys Deputy CEO & Chief Financial Officer

Bruno Maria Criscuolo Head of Investor Relations & ESG

Alberto Ponticorvo Head of Treasury & ALM