



Investors Update

Disclaimer

By opening this presentation and/or attending the meeting where this presentation is made, you agree to be bound by the following limitations and restrictions.

This presentation is solely for use in connection with a proposed offering (the "Offering") of securities of Leasys S.p.A.. It does not constitute, and should not be construed as, any offer for sale or subscription of, or solicitation or invitation of any offer to buy or subscribe for, any securities of Leasys S.p.A. or any of its subsidiaries (together, "Leasys") in any jurisdiction or an inducement to enter into investment activity, nor should this presentation or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

This presentation is an advertisement and does not constitute a recommendation regarding any securities of Leasys S.p.A..

Should securities be issued in connection with the Offering, Leasys S.p.A. expects to apply for such securities to be admitted to listing and to trading on the regulated market of the Irish Stock Exchange, trading as Euronext Dublin plc ("Euronext Dublin"). This presentation should be read together with the Base Prospectus prepared by Leasys S.p.A. in connection with its Euro Medium Term Note Programme published on the website of Euronext Dublin.

This presentation speaks as of its date only and has not been independently verified. Leasys is not under any obligation to amend, update, verify, revise or supplement this presentation after the date hereof under any circumstances, even if such information may change materially. This presentation may not be reproduced in any form, in whole or in part, for any purpose without the prior written consent of Leasys. Failure to comply with this restriction may constitute a violation of applicable securities laws. By accessing or reading the presentation slides, you agree to be bound by the limitations set out herein.

The information set out in this presentation is given as of the date of the presentation and Leasys is under no obligation to update, revise, verify or amend it in any respect after such date even if such information may change materially. In giving this presentation, none of Leasys nor any of its affiliates, subsidiaries, shareholders, representatives, agents, employees or advisors, undertakes any obligation to amend, correct or update this presentation or to provide the recipient with access to any additional information that may arise in connection with it after the date hereof.

This presentation has been prepared in connection with the Offering only. None of Leasys nor any of its affiliates, shareholders, representatives, agents, employees or advisors shall have any liability whatsoever (in negligence or otherwise) for any loss whatsoever arising from any unauthorised use of this document or its contents, or otherwise arising in connection with any oral statements made by Leasys at any meeting at which this presentation is discussed. No representation, warranty or undertaking, express or implied, is or will be made or given by or on behalf of Leasys or any of its affiliates, subsidiaries, shareholders, representatives, agents, employees or advisors, as to, and no reliance should be placed on, the truth, fairness, accuracy, completeness, fairness or correctness of the information or the opinions contained herein (and whether any information has been omitted from the presentation) or any other material contained in the presentation or discussed at any meeting at which this presentation is employed, and no responsibility or liability is assumed by any such persons for any such information or opinions or for any errors or omissions in such oral statements or in circumstances where this presentation is used for any improper use or any unauthorised purpose, i.e. otherwise than by Leasys S.p.A. in connection with its intended use in connection with the Offering. Leasys and each of its directors, officers, employees, affiliates, advisers and representatives disclaims all liability whatsoever (in negligence or otherwise) for any loss however arising, directly or indirectly, from any unauthorised use of this presentation or its contents.

This presentation and the information contained herein are not an offer of securities for sale in the United States and are not for publication or distribution to persons in the United States, its territories or possessions or to any U.S. person (within the meaning of Regulation S under the United States Securities Act of 1933, as amended (the "Securities Act")) or in any other jurisdiction where it is unlawful to do so. Any failure to comply with this restriction may constitute a violation of U.S. securities laws. This presentation is not an offer of securities for sale in the United States.

Any securities that may be issued pursuant to the Offering have not been and will not be registered under the Securities Act, or the laws of any state or other jurisdiction of the United States, and may not be offered or sold within the United States, or for the account or benefit of, U.S. Persons (as such terms are defined in Regulation S under the Securities Act), absent registration or an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws.

This presentation is being communicated in the United Kingdom only to persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") and to persons to whom it may otherwise be lawful to communicate it to (all such persons being referred to as relevant persons). This presentation is only directed at relevant persons and any investment or investment activity to which the presentation relates is only available to relevant persons or will be engaged in only with relevant persons. Other persons should not rely or act upon this presentation or any of its contents.

This presentation is for distribution in Italy only to "qualified investors" (investitori qualificati), as defined pursuant to Article 2 of the Prospectus Regulation and any applicable provision of Italian laws and regulations, or in other circumstances which are exempted from the rules on public offerings pursuant to Article 1 of the Prospectus Regulation, Article 34-ter of CONSOB Regulation No. 11971 of 14 May 1999, as amended from time to time, and the applicable Italian laws.

This presentation does not purport to identify all of the risks (direct and indirect) and information which may be associated with any decision relevant in respect of the proposed Offering.

These materials may contain projections and forward-looking statements. Forward looking statements, projections, objectives, estimates and forecasts are generally identifiable by the use of the words "may," "will," "should," "plan," "expect," "anticipate," "estimate," "believe," "intend," "project," "goal" or "target" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause Leasys's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts, including, without limitation, those regarding Leasys' future financial position and results of operations, strategy, plans, objectives, goals and targets and future developments in the markets where Leasys participates or is seeking to participate. All statements, other than statements of historical facts, contained herein regarding Leasys' strategy, goals, plans, future financial position, projected revenues and costs or prospects are forward-looking statements. Forward-looking statements are subject to inherent risks and uncertainties, some of which cannot be predicted or quantified. Any such forward-looking statements will be based on numerous assumptions regarding Leasys' present and future business strategies and the environment in which Leasys will operate in the future. Further, any forward-looking statements will be based upon assumptions of future events which may not prove to be accurate and future events or actual results could differ materially from those set forth in, contemplated by or underlying forward-looking statements. Any such forward-looking statements in these materials will speak only as at the date of these materials and Leasys assumes no obligation to update or provide any additional information in relation to such forward-looking statements. By attending the meeting where this presentation is made or by accepting a copy of this presentation, you agree to be bound by the foregoing and to maintain confidentiality regarding the information disclosed in this presentation.

Executive Summary

- Leasys is a mobility company specialized operational leasing, co-owned by Stellantis and Crédit Agricole Personal Finance and Mobility
- The company's mission is to offer innovative solutions for long term rental (operational leasing) with the ambition of becoming a European industry leader, by providing its customers with a "best in class" mobility experience
- Present in 11 countries across the Europe, Leasys is affirming its strategic importance for both Credit Agricole Personal Finance & Mobility and Stellantis growth agendas, by posting solid financial and commercial results in a transformative Automotive industry environment
- The Group main medium-term objective is to reach a fleet of one million vehicles by 2026
- Leasys is currently single rated by Fitch with Rating: A- (upgraded from BBB in 2023)

Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> KEY
CONTACTS

Leasys Heritage: 25 Years of Mobility Experience

LEASYS

FREE2
MOVE
LEASE

FREE2
MOVE
LEASE

LEASYS

Free2move
Lease

Leasys **birth**

Free2move Lease **birth**

Free2move Lease and Leasys
as Stellantis brand

Free2move Lease and Leasys
consolidation

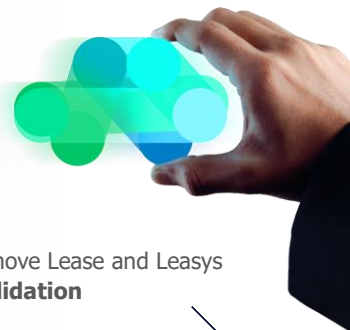
2001

2017

2021

2023

LEASYS
The New Mobility Choice



The Path to the “new” Leasys: Re-organizational Highlights

Crédit Agricole Personal Finance & Mobility (CAPFM) and Stellantis announced a significant transformation of the 50 / 50 **joint-venture FCA Bank Group** (now CA Auto Bank)

2021 December 17th

CAPFM and Stellantis entered into binding agreements concerning the purchase by CAPFM of Stellantis' **50% shareholding in FCA Bank** (now CA Auto Bank) **and Drivalia** by the first half of 2023

FCA Bank (now CA Auto Bank) announced that **100%** of its interests in **Leasys Group⁽¹⁾** was to be **transferred to** a newly created leasing joint-venture equally owned by **CAPFM and Stellantis**

2022 April 1st

The **sale** of Leasys Group by FCA Bank (now CA Auto Bank) to a newly created joint venture **became effective**

2022 December 21st

Stellantis and CAPFM **entered into the new JVA**

2023 April 3rd

(1) Leasys Group here refers to Leasys SpA and its subsidiaries and branches, excluding Drivalia.

Group Corporate Structure

FORMER STRUCTURE

STELLANTIS



Free2move
Lease

LEASYS

OPPORTUNITY

Three JVs under Stellantis: BNP & SCF for F2ML; CACF for Leasys
Overlap: all operating in the same business line



AS IS STRUCTURE

STELLANTIS



50%

50%

LEASYS
The New Mobility Choice

OUR MISSION

To be a leading mobility provider, fostering innovative solutions,
designed around the customer for a best in-class experience.

Group Holding Structure

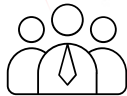


Leasys in a Nutshell – Who we are, what we do, how we do it

**LONG & MEDIUM TERM
RENTAL**
Solutions Provider

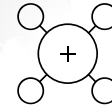


SPECIALIZED ON B2B
With a full array of product
and services to serve all customers



MULTIBRAND

With a preferred partnership on Stellantis Brand



MULTICHANNEL

Direct, Stellantis
Network & Independent



DIGITALIZED

For a seamless mobility experience

Leasys Footprint

11

Countries

- > AUSTRIA
- > BELGIUM
- > FRANCE
- > GERMANY
- > ITALY
- > LUXEMBURG
- > NETHERLANDS
- > POLAND
- > PORTUGAL
- > SPAIN
- > UK



A long lasting relationship with Credit Agricole

The Joint Venture Agreement ("JVA")



Crédit Agricole S.A. and Stellantis 18 years relationship

- Continuous financial support provided by the Crédit Agricole Group to any of the Leasys' entities, under a **Funding Agreement** regulated by the JVA.
- The duration of the **new JVA** is **9 years** (i.e. 30 April 2032, the new JVA End Date) and shall be automatically renewed for 3-year periods unless either shareholder decides against any such renewal.

Crédit Agricole S.A. funding support

Funding support by Crédit Agricole Group is:

- Priced at market terms (on arm's length basis).
- Sized to fulfill the needs of the company.
- Provided across all Leasys Group geographies.

Notwithstanding
the Crédit Agricole support



Leasys pursues a strategy of funding diversification
aimed at strengthening its liquidity position

A firm commitment to serve Stellantis Brands



Leasys serves Stellantis' brands in the B2B market, offering **long term rental and mobility innovative products**

Thanks to the synergies with Stellantis Group, **Leasys can guarantee the best conditions on the market** combined with tailor made services

Leasys' product portfolio is enriched by different cutting-edge solutions to promote **electrified and sustainable** mobility solutions

Stellantis Brands currently represent c.ca **90% of Leasys Fleet**



A 2024 marked by Consolidation and Growth across the board



906 K

Global Fleet

+4%

Year-over-year



>131 K

Corporate Customers

+32%

Year-over-year

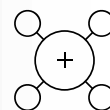


€ 10,2 B

Earning Assets

+36%

Year-over-year



+21 pts

Penetration on STLA LTR Sales



+20%

Net Promoter Score (NPS)

Including F2M Lease Run-off figures

Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> KEY
CONTACTS

2024 Market has been essentially flat for both OEMs and Leasers

**TOTAL MARKET
(REGISTRATIONS)**

12,398,917

+0.9%

12,512,945

**Market share
LTR**

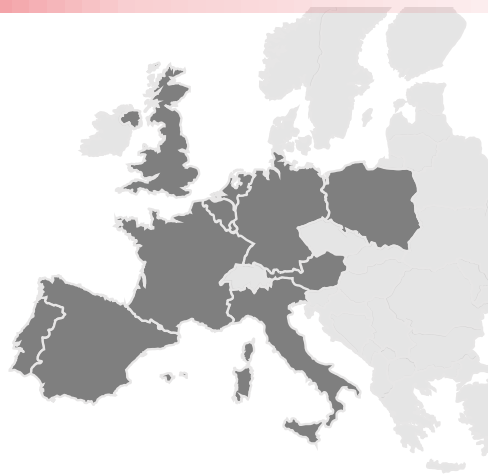
23%

FY 23

=

23%

FY 24





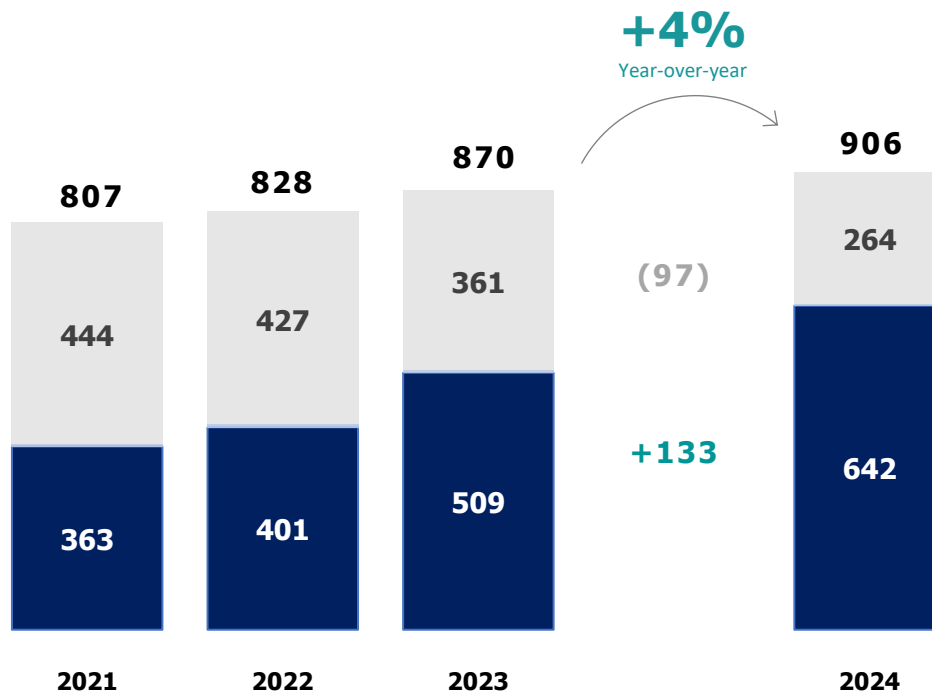
Sharp increase in Fleet...

Fleet Evolution

(Data in Uts/000)

Key

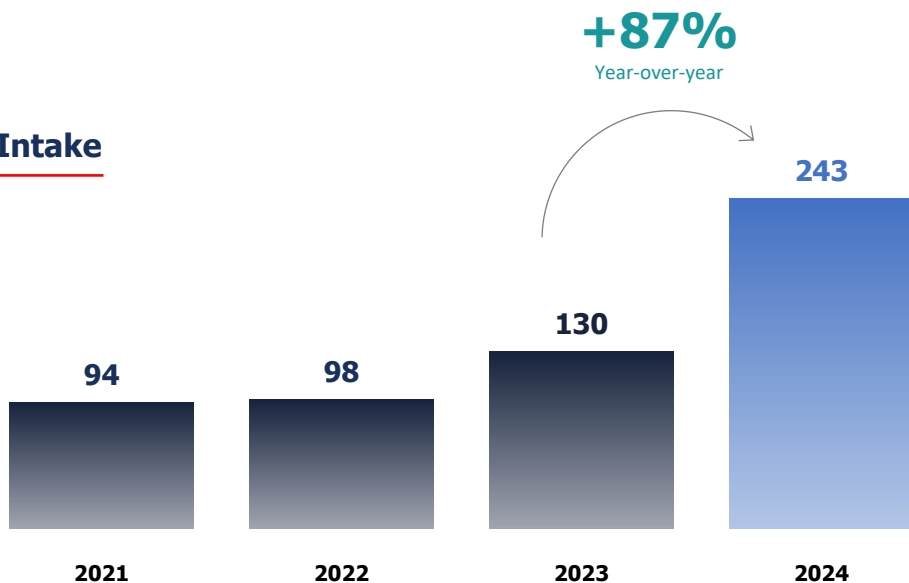
-  Leasys Fleet (Standalone)
-  F2M Lease Fleet (Run-off)



...marked by a very strong commercial effort...

Contracts Intake

(Data in Uts/000)



- **Extremely positive** commercial results in 2024, confirming the successful efforts of the **consolidation process and go to market strategy**.
- C.ca 15% of our New production is represented by "Multibrand" Contracts

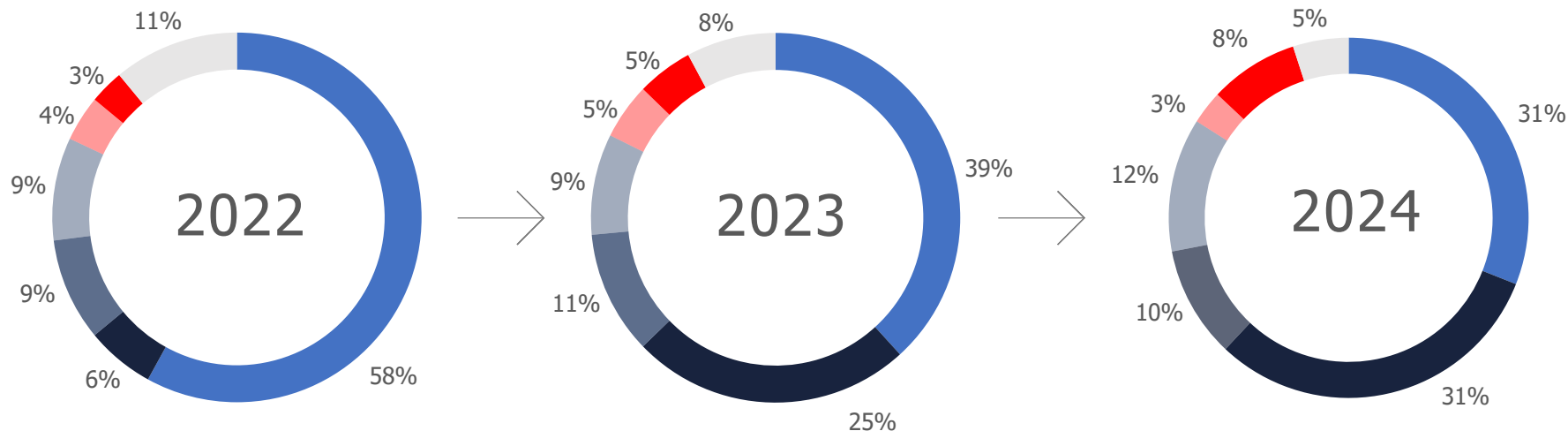
...fueled by growth outside our domestic Market

Contracts Intake (Split by Country)

Key

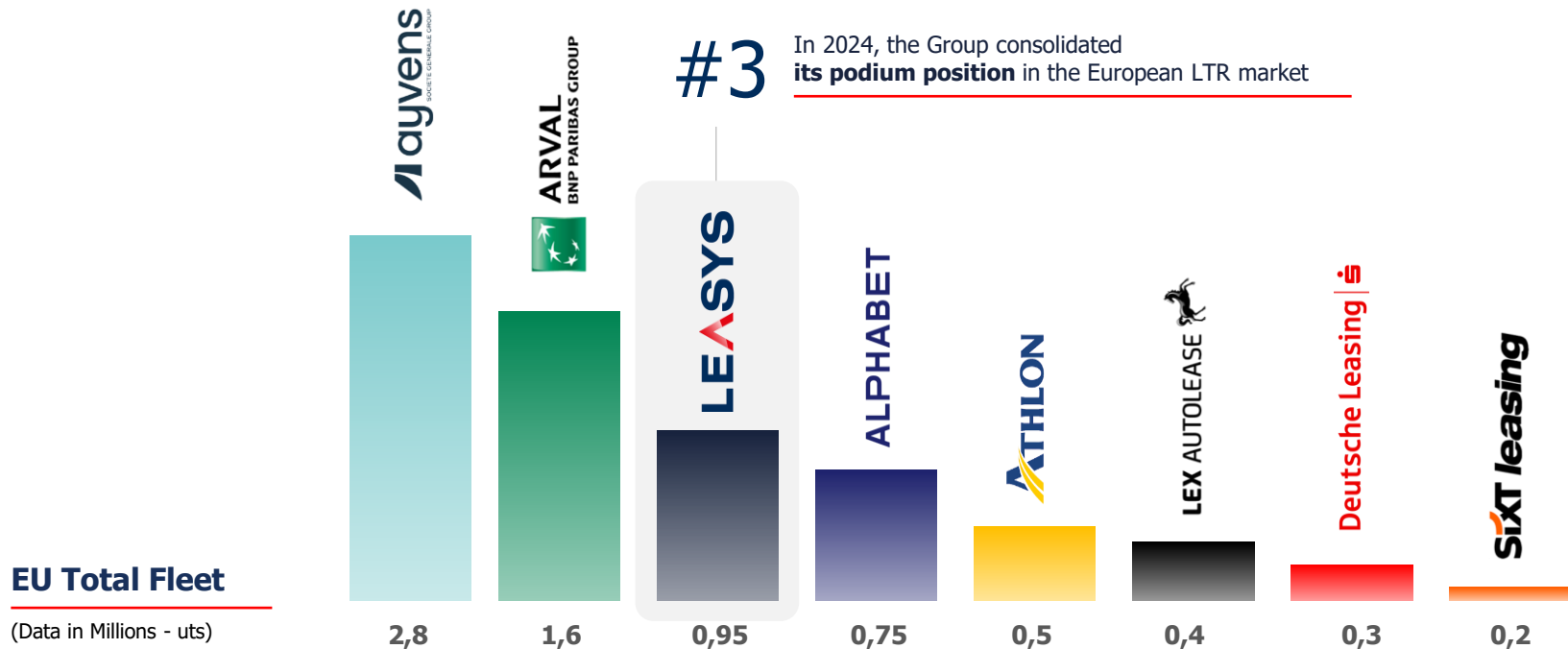
Italy France Spain Germany Portugal UK Other

(%) of Total Contracts



- > **Positive commercial momentum** across the Perimeter, especially in **France, UK** and **Germany**
- > **Penetration** on Stellantis **B2B** and **LTR** Channel increasing by **+9 pts** and **+21 pts**, respectively

Our Positioning in the European Long Term Rental Market



Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> KEY
CONTACTS

Our 5 Pillars Financial Strategy to achieve sustainable growth



Earning Assets evolution shows the growth of our Markets

Earning Assets (Split by Country)

Data as % of Tot. Earning Assets

Key

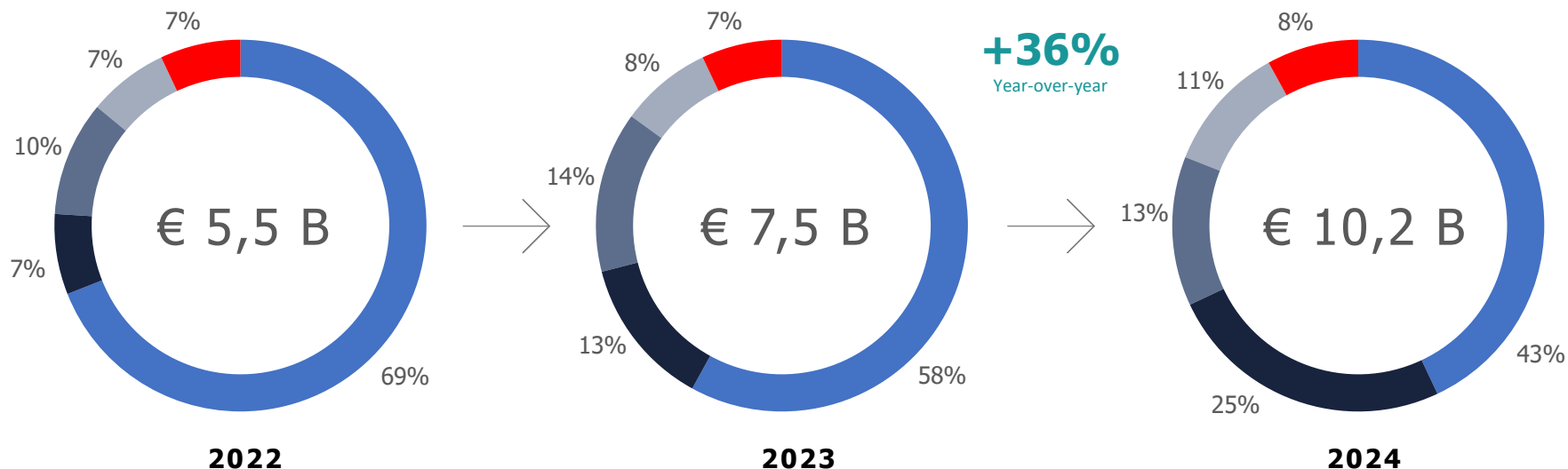
■ Italy

■ France + Benelux

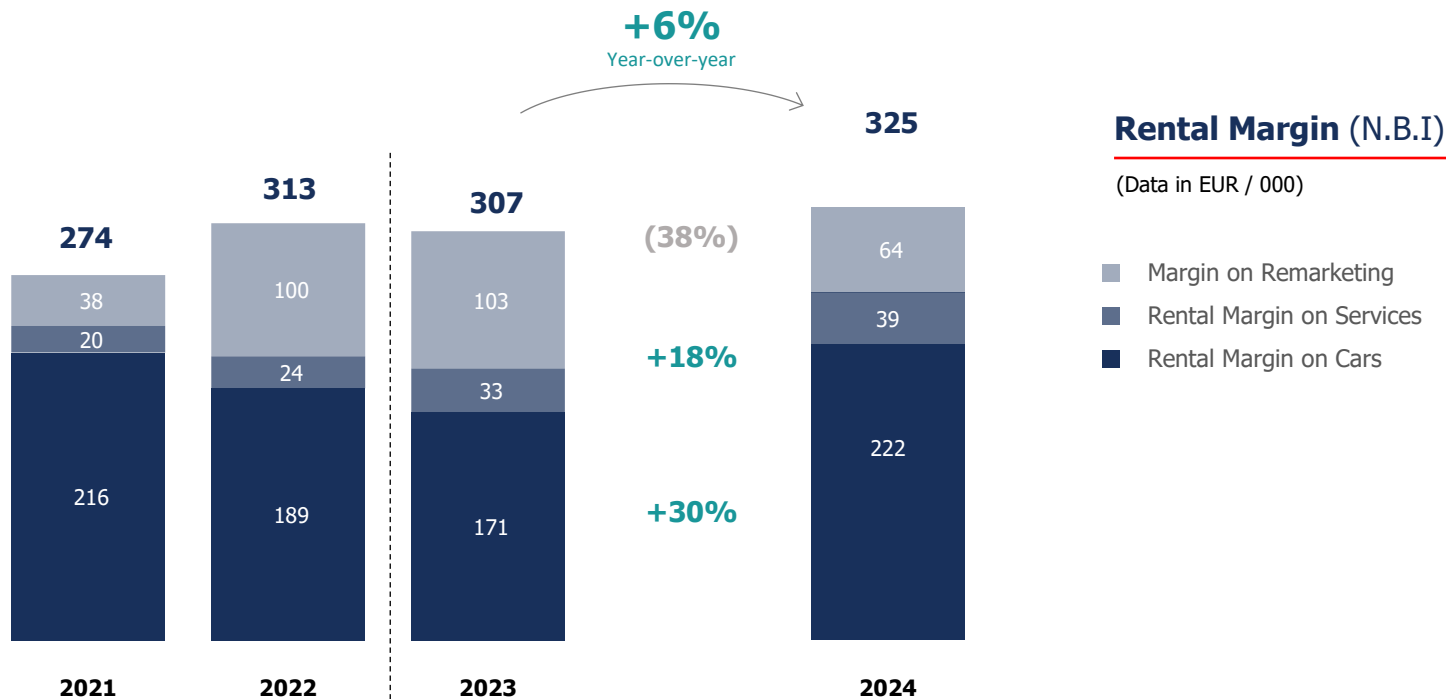
■ Iberia

■ Germany + Austria

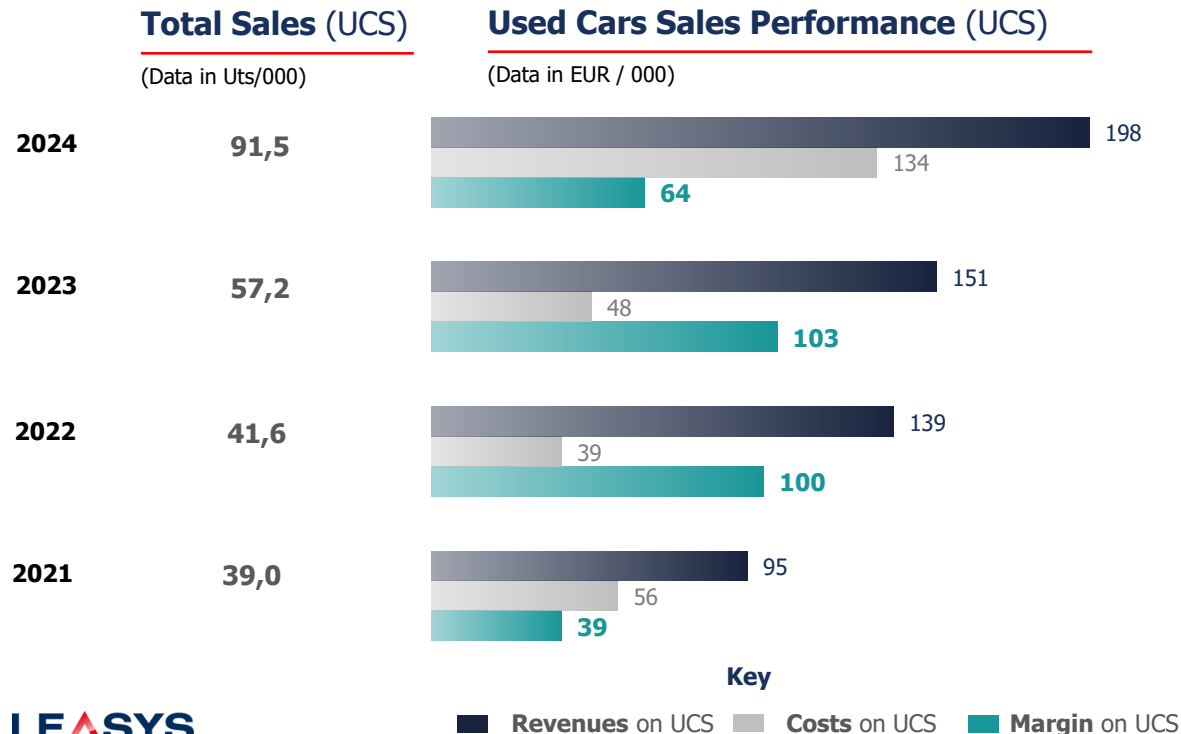
■ Other (UK + Poland)



Financial strategy centered on growth of organic Margins, to mitigate the impact of Used Car Market normalization



Sound Residual Value management allowed us to keep delivering positive Remarketing results



Leasys implemented guidelines for the **monitoring of leased vehicles residual values:**

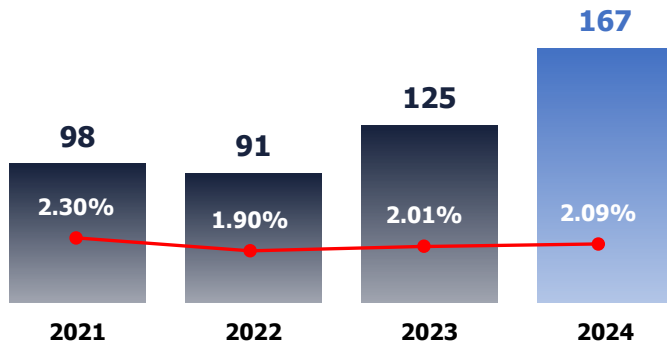
- > in a dedicated Committee
- > vs external benchmark estimates
- > vs proprietary data on the sales of used vehicles,
- > on a quarterly basis
- > in coordination with Shareholders

Virtuous commitment to fiscal discipline & operational efficiency, in line with Market trends

	2021	2022	2023	2024
Headcount evolution (FTEs - #)	915	589	1,311	1,380

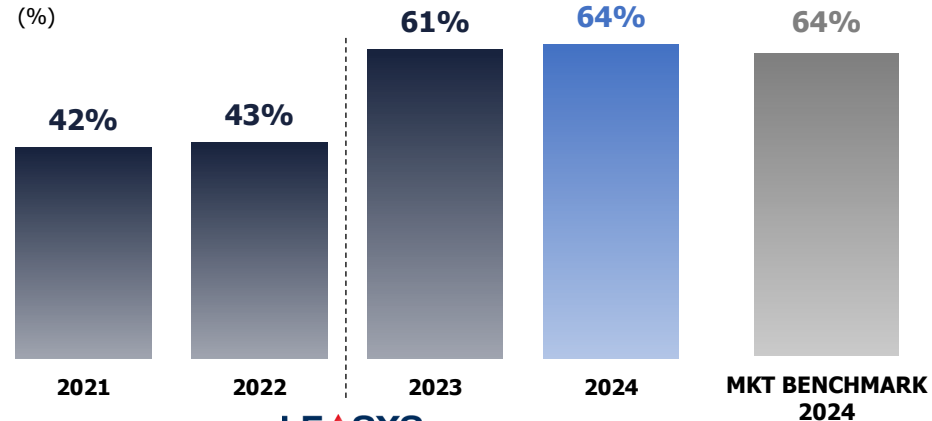
OPEX

(EUR /000 - % of AVG. Assets)



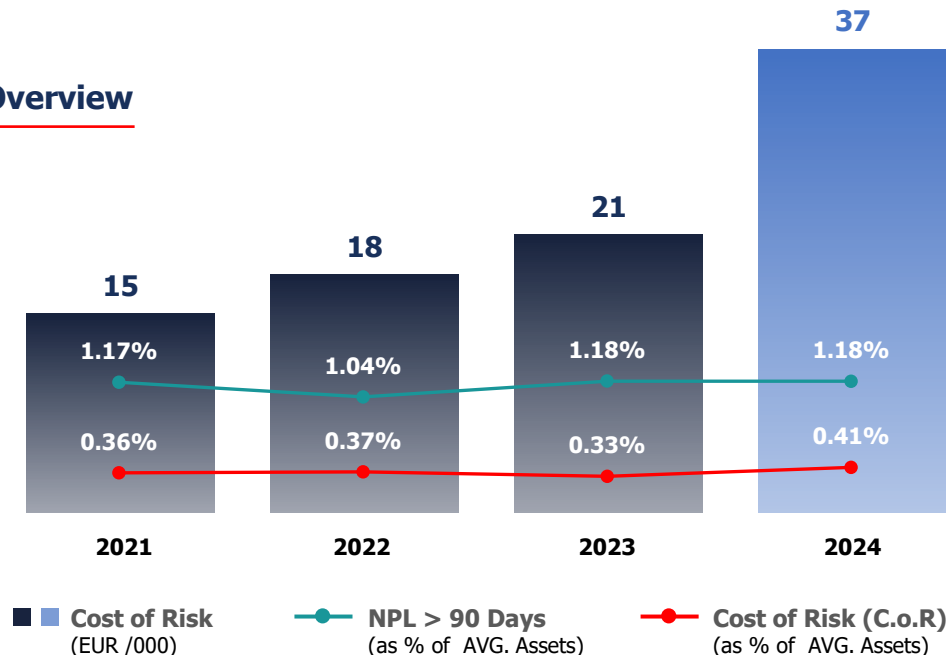
Cost Income Ratio

(%)



Robust Credit practices are in place to keep Cost of Risk under control, in line with business growth

Credit Overview



Key Highlights

- > Stable credit profile on a **growing portfolio**.
- > Portfolio and Cost of Risk evolution **managed with Banking practices**, such as:
 - A. Policies and procedures in line to Banking standards, tailored to Automotive business;
 - B. Underwriting scoring system constantly updated to improve time to decision and to mitigate Credit Risk.

Consolidated Economics Overview

P&L ITEMS	(Data in EUR / 000)	2020	2021	2022	2023	2024	Delta '24 VS '23	5 Years CAGR
	AVG. Assets	3,368	4,172	4,931	6,219	8,612	38%	21%
	Rental Margin	190	274	313	307	325	6%	11%
	OPEX	(84)	(98)	(91)	(125)	(167)	34%	
	Cost of Risk (COR)	(13)	(14)	(18)	(21)	(37)	73%	
	Operating Result	93	161	204	163	120	25%	6%
	Extraordinary Items				(30)	(12)		
	Profit Before Taxes	93	161	204	131	108	16%	3%
FINANCIAL RATIOS	Rental Margin (% / AVG. Assets)	5.6%	6.6%	6.3%	4.9%	3.8%		
	OPEX (% / AVG. Assets)	(2.5%)	(2.3%)	(1.8%)	(2.0%)	(1.9%)		
	Cost Income Ratio (OPEX / Rental Margin w.o. UCS)	45%	42%	43%	61%	64%		
	Cost of Risk (% / AVG. Assets)	0.4%	0.4%	0.3%	0.3%	0.4%		
	Return on Assets (Op. Result / AVG. Assets)	2.8%	3.9%	4.1%	2.6%	1.4%		

Key Highlights (2024)

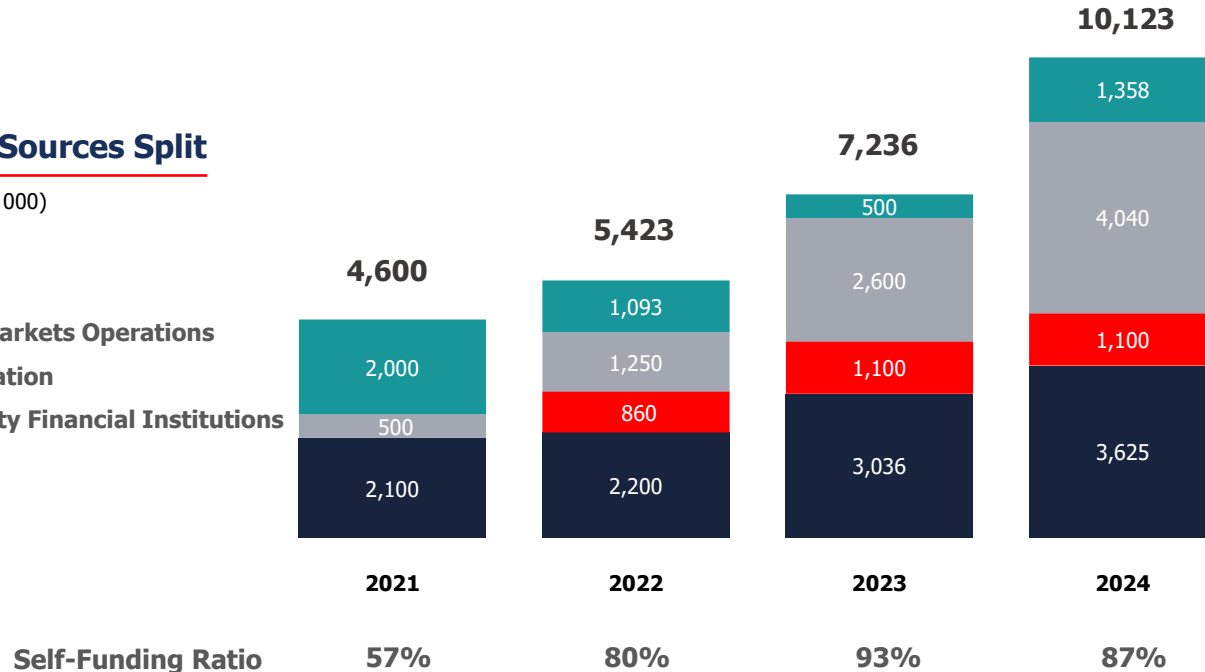
- > Significant growth in terms of Assets, related to the on-going consolidation of the former F2M Lease portfolio;
- > Focus on increasing profitability on “organic” margins (Margin on Lease + Services), mitigating the impact of the normalization of Used Car Sales performances;
- > Strong Commitment to Operational Efficiency and on maintaining Cost of Risk under control

Pursuit of an active Diversification strategy of our Funding Sources...

Funding Sources Split

(Data in EUR / 000)

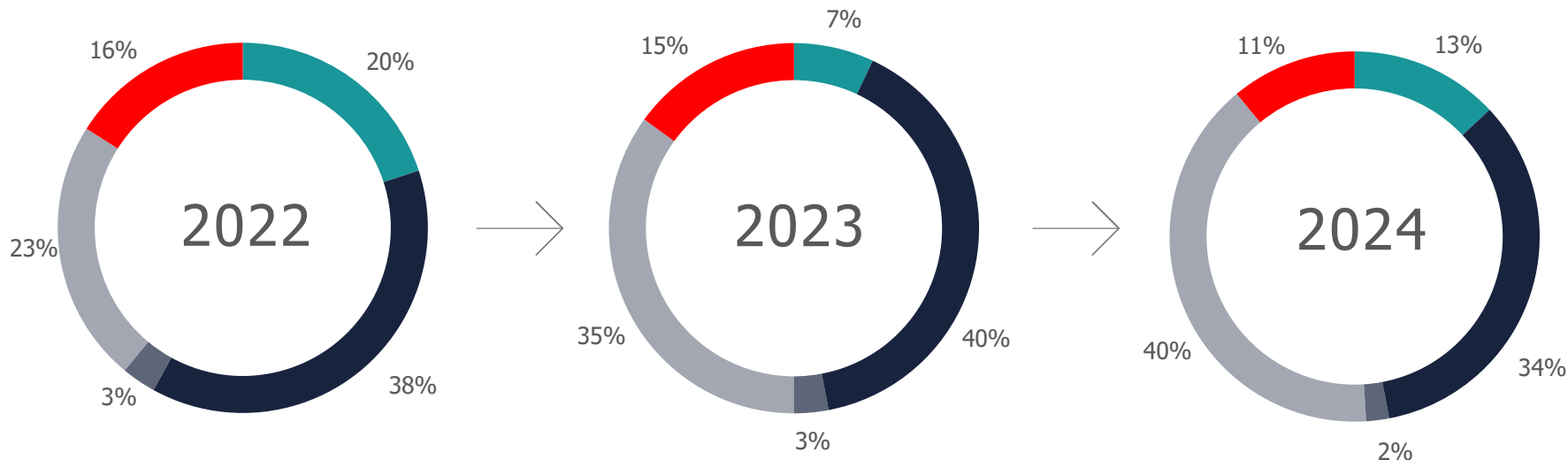
- CA Group
- Capital Markets Operations
- Securitization
- Third Party Financial Institutions



Key Highlights

- > **Crédit Agricole** Group to continue **supporting the business**, but Leasys consistently working on diversification
- > **Enlarged EMTN Programme** from € 5 to € 8 Billions.
- > **Three benchmark issues completed**, with total origination from Debt Capital Markets activity of € 2.7 Billions.
- > **Extended and renewed well diversified Third Party Banking lines** totalling € 2.3 Billions. Currently Leasys obtains bank loan financing from 33 different lenders, of which 23 European, 7 Asian and 3 North American.

...instrumental to sustain the Group's business needs



Funding Overview

(as % of Total Ext. Funding Sources)

■ CA Group

■ Third party
Financial
Institutions

■ Factoring

■ Capital Markets
Operations

■ Securitization

Sound Financial Management certified by our Rating

FitchRatings

**LONG-TERM
(STABLE OUTLOOK) CONFIRMED**
AS OF AUGUST '25 REPORT

A-

" *The rating actions reflect the completed spin-off of Leasys from the former FCA Bank (now CA Auto Bank) to its own shareholders, CA Personal Finance and Mobility (CAPFM; **A+**/Stable) and Stellantis N.V. (**BBB**/Stable)."*

" *No Sovereign Constraint: Leasys' ratings are not constrained at the level of Italy's sovereign rating (**BBB**/Stable), because Leasys is not a regulated financial institution and also because it has no direct exposure to Italian sovereign risk."*

A new comprehensive six pillars ESG Strategy



On track to achieve our 2026 goal

- › **ESG & Sustainability Strategy** targets are developed in alignment with the ambitious goals of its two shareholders, **Stellantis** and **Crédit Agricole**.
- › Leasys has published its first **Corporate Sustainability Report**, providing a detailed overview of its 2024 sustainability performance, in line with the EU Directive 2464/2022 on **CSRD** (Corporate Sustainability Reporting Directive).



2024 RESULT



+50%

LEV CONTRACTS
VS 2023

2026 AMBITION



x3

LEV FLEET
AS % OF LEV MIX IN FLEET VS 2022

Note: Achievement of Sustainable mobility goals is related to 2 key enablers: a) stability of the regulatory context b) commitment of all involved Stakeholders (both from public and private sector) to promote electrification, through dedicated policy actions (e.g. deployment of incentive schemes) and investments (e.g. in the capillarity enhancement of charging infrastructure network)

Levers to achieve Our Ambitions



Agenda

> GROUP
HIGHLIGHTS

> COMMERCIAL
RESULTS

> FINANCIAL
RESULTS
& FUTURE
AMBITIONS

> KEY
CONTACTS

Key Contacts



Antoine Delautre

Deputy CEO & Chief Financial Officer

antoine.delautre@leasys.com

- In Leasys since 2023
- 25+ Year of cumulated experience in the Financial Services Industry, across EU, UK, CHN & KOR



Bruno Maria Criscuolo

Head of Investor Relations & Sustainability

bruno.criscuolo@leasys.com

- In Leasys since 2020
- 10+ Year of experience in Automotive Finance Industry, across different EU Geographies



Alberto Ponticorvo

Head of Treasury & ALM

alberto.ponticorvo@leasys.com

- In Leasys since 2023
- 20+ Year of experience in Automotive Finance Industry across different EU Geographies