

The logo for LEASYS, featuring the word "LEASYS" in a bold, blue, sans-serif font. The letter "A" is stylized with a red triangle pointing upwards, and the letter "S" has a red diagonal line through it.

The New Mobility Choice

Credit Update

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Agenda – General Company Introduction

> GROUP
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> COMMERCIAL
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> FINANCIAL
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& FUTURE
AMBITIONS

> Q&A

Re-organizational Highlights

Crédit Agricole Personal Finance & Mobility (CAPFM) and Stellantis announced a significant transformation of the 50 / 50 **joint-venture FCA Bank Group** (now CA Auto Bank)

2021 December 17th

CAPFM and Stellantis entered into binding agreements concerning the purchase by CAPFM of Stellantis' **50% shareholding in FCA Bank** (now CA Auto Bank) **and Drivalia** by the first half of 2023

FCA Bank (now CA Auto Bank) announced that **100%** of its interests in **Leasys Group⁽¹⁾** was to be **transferred to** a newly created leasing joint-venture equally owned by **CAPFM and Stellantis**

2022 April 1st

The **sale** of Leasys Group by FCA Bank (now CA Auto Bank) to a newly created joint venture **became effective**

2022 December 21st

Stellantis and CAPFM **entered into the new JVA**

2023 April 3rd

Our History: 25 Years of Mobility Experience



LEASYS

Leasys birth

2001



LEASYS
The New Mobility Choice



FREE2
MOVE
LEASE

Free2Move Lease birth

2017



FREE2
MOVE
LEASE



LEASYS



STELLANTIS

Free2Move Lease and Leasys
as Stellantis brand

2021



Free2move
Lease + LEASYS

Free2Move Lease and Leasys
consolidation

2023



Corporate Structure Evolution

April 2023

STELLANTIS

CA CRÉDIT AGRICOLE
CONSUMER FINANCE


Free2move
Lease

LEASYS

LEASYS
The New Mobility Choice

Today

STELLANTIS

CA PERSONAL FINANCE
& MOBILITY

50%

50%

LEASYS
The New Mobility Choice

OUR MISSION : To be a leading mobility provider, fostering innovative solutions, designed around the customer for a best in-class experience.

Holding Structure

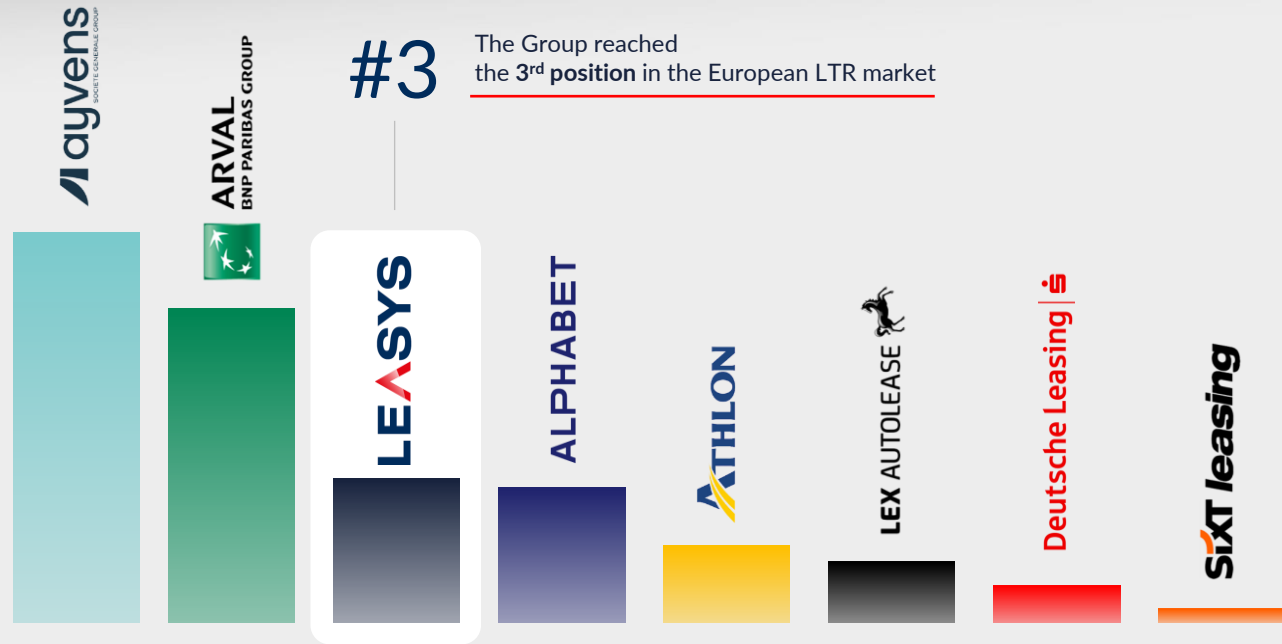


Our Presence in Europe

- > AUSTRIA
- > BELGIUM
- > FRANCE
- > GERMANY
- > ITALY
- > LUXEMBURG
- > NETHERLANDS
- > POLAND
- > PORTUGAL
- > SPAIN
- > UK



Our Positioning in the European Long Term Rental Market



2023 has been a successful years for our Key metrics



870 K

Global Fleet



>105 K

Customers



11

Countries



>1.3 K

Employees



37

NPS

Financials Services AVG: 35

Our Commercial Pillars to become a Mobility Pan-European Leader



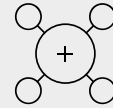
**LONG TERM
& MEDIUM-TERM
RENTAL**
Solutions Provider



**SPECIALIZED
ON B2B**
With a full array of
product and services
to serve all customers



MULTIBRAND
With a preferred
partnership on Stellantis
Brand



MULTICHANNEL
Direct, Stellantis Network
& Independent



DIGITALIZED
For a seamless mobility
experience

A solid commitment to serve all Stellantis Brands...



Leasys serves Stellantis' brands in the B2B market, offering long term rental and mobility innovative products

Thanks to the synergies with Stellantis Group, Leasys can guarantee the best conditions on the market combined with tailor made services

Leasys' product portfolio is enriched by different cutting-edge solutions to promote electrified and sustainable mobility solutions



... coupled with a long lasting relationship with Credit Agricole

The New Joint Venture Agreement (“JVA”)



Crédit Agricole S.A. and Stellantis 18 years relationship

- Continuous financial support provided by the Crédit Agricole Group to any of the Leasys' entities, under a **Funding Agreement** regulated by the JVA.
- The duration of the **new JVA is 9 years** (i.e. 30 April 2032, the new JVA End Date) and shall be automatically renewed for 3-year periods unless either shareholder decides against any such renewal.

Crédit Agricole S.A. funding support

Funding support by Crédit Agricole Group is:

- Priced at market terms (on arm's length basis).
- Sized to fulfill the needs of the company.
- Provided across all Leasys Group geographies.

Notwithstanding
the Crédit Agricole support



Leasys' primary goal is to finance itself autonomously
on the markets by continuing its funding diversification strategy aimed
at strengthening its liquidity position

Agenda – General Company Introduction

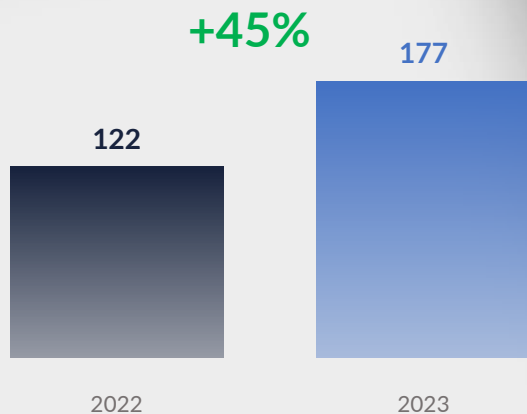
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A strong improvement in Commercial Results...



Yearly Contracts

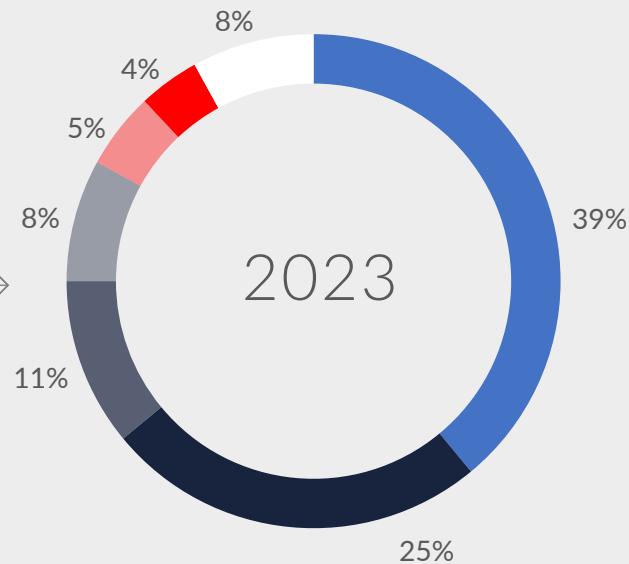
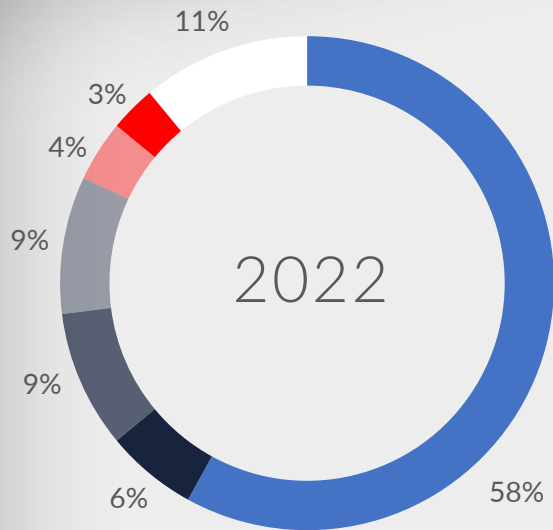
(K / units)

Extremely positive commercial results in 2023 confirming the successful efforts of the consolidation process.

...fueled by growth outside of the «domestic» Market

Country Split

- Italy
- France
- Spain
- Germany
- Portugal
- UK
- Other

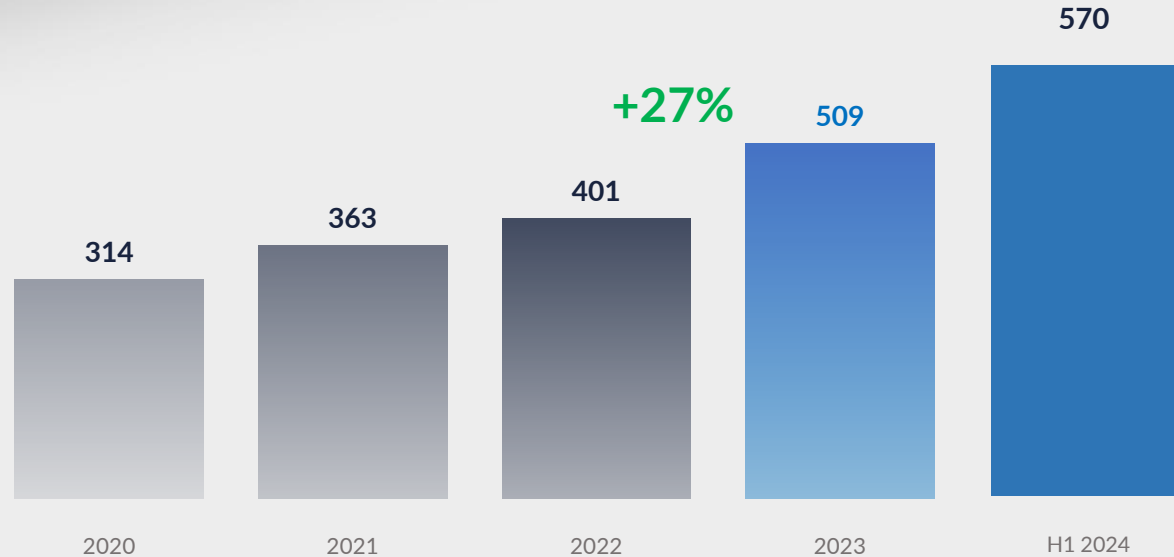


Increase commercial momentum across the Perimeter, especially in France, UK and Iberian region.

Sharp increase in Managed Fleet in the last 4 years

Managed Fleet

(K / units)



Data refer to Leasys Stand-alone

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Our 5 Pillars Financial Strategy



Consolidated Economics

	2021	2022	2023	H1 2023	H1 2024
Y/E Fleet (K / units)	363	401	509	423	570
Y/E Assets (€ / Bln)	4.8	5.5	7.5	6.0	8.6
AVG. Assets (€ / Bln)	4.1	4.9	6.2	5.4	7.7
Gross Rental Margin (€ / Mln)	274	314	347	155	180
Opex (€ / Mln)	(98)	(91)	(123)	(53)	(89)
Cost of Risk (€ / Mln)	(15)	(18)	(21)	(10)	(15)
Op. Result (€ / Mln)	161	204	202	67	76
Net Income (€ / Mln)	123	147	116	47	53
Staff Members	915	589	1,311	1,045	1,341

Notes:

2022 Decrease in Staff members due to the sale of STR business line to CA Auto Bank

2023: Consolidation process with former F2M Lease + Acquisitions in LX & PT (Aug. 2023)

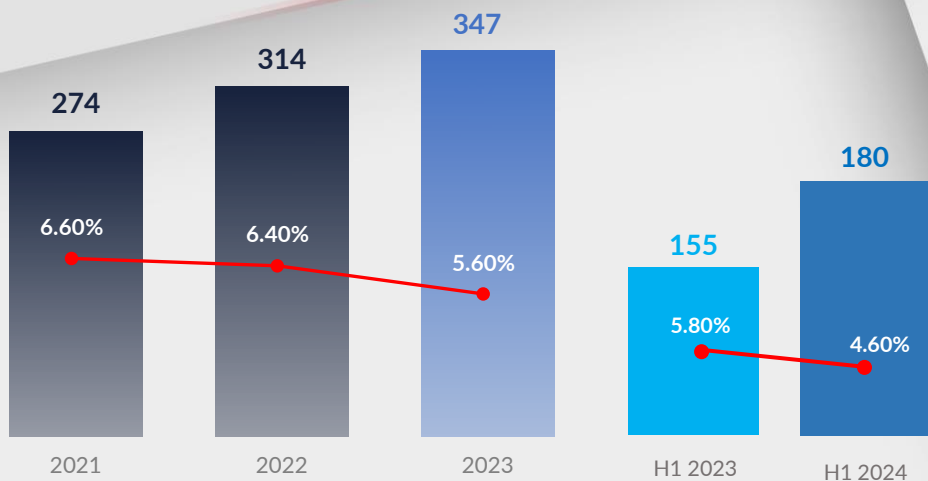
Key Highlights

> **+2 € Bln** in Assets
+ 10% in Gross Rental Margin

- > Net Income negatively impacted vs '22 due to:
- Increase in OPEX due former F2M Lease employees integration
 - Dismissal of Short Term Rental business line
 - Non-Recurring items deriving from the Consolidation with former F2M Lease
 - Increase in Tax Rate

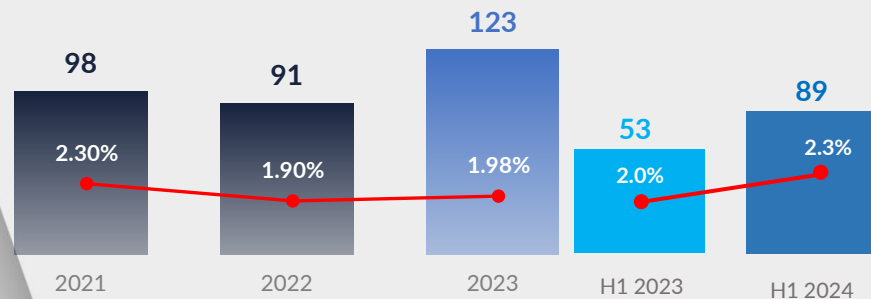
Key Financial Indicators

(1/2)



Rental Margin (€ / Mln - % of AVG. Assets)

	2021	2022	2023	H1 2023	H1 2024
Headcount evolution (Full Time Equivalents - FTEs - #)	915	589*	1,311**	1,045	1,341

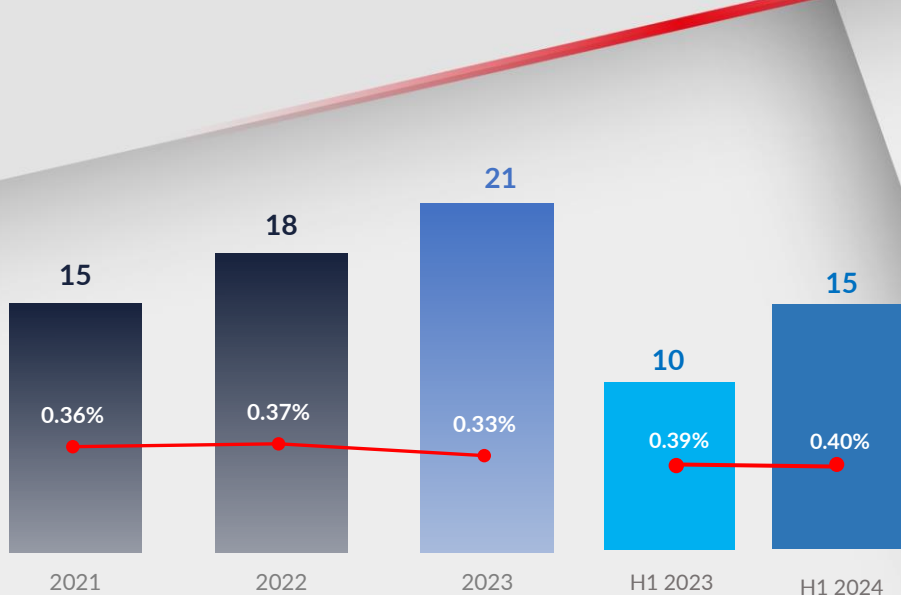


Net Operating Expenses (NOEs) (€ / Mln - % of AVG. Assets)

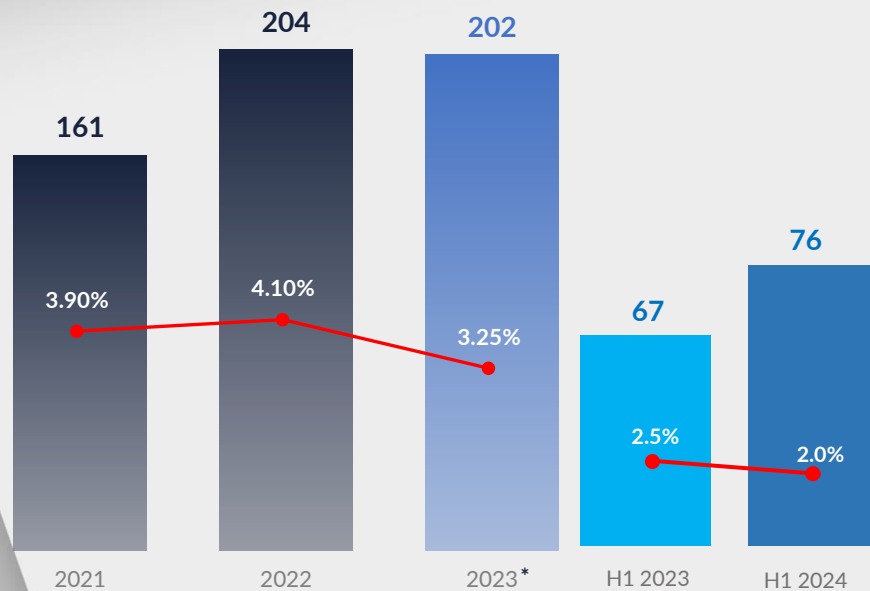
* Decrease in FTEs due to the sale of STR business line to CA Auto Bank
 **Consolidation process with former F2M Lease + Acquisitions in LX & PT (Aug. 2023)

Key Financial Indicators

(2/2)



Cost of Risk (€ / Mln - % of AVG. Assets)



Operating Result (€ / Mln - % of AVG. Assets)

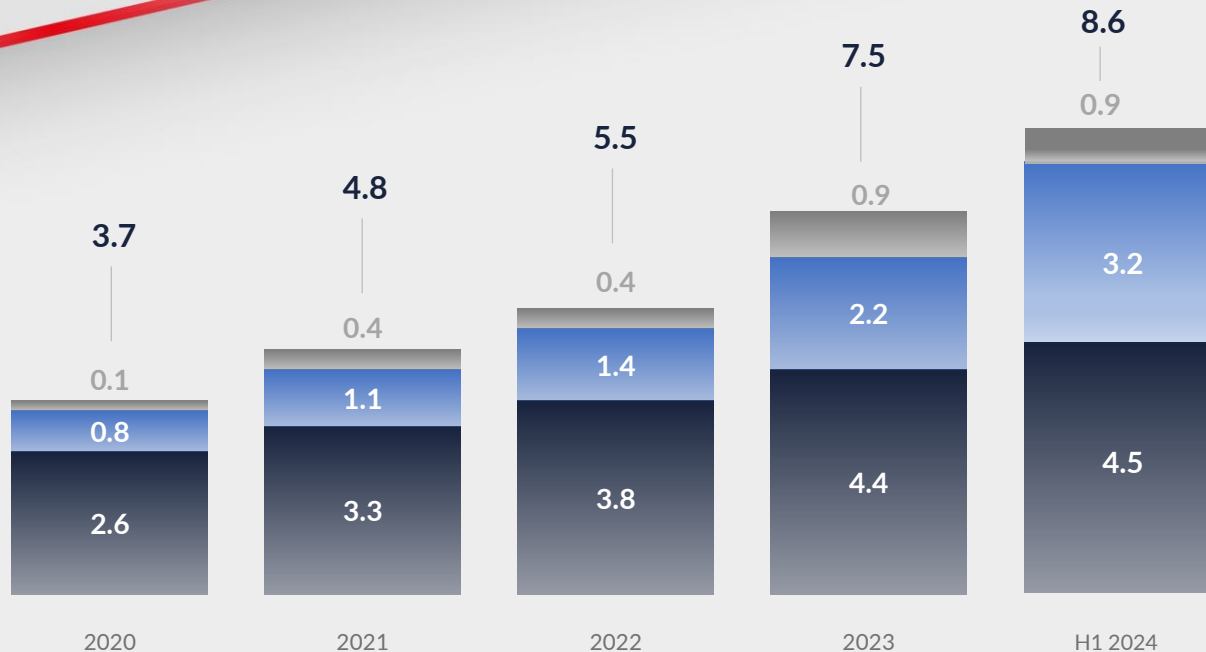
Our Outstanding Evolution shows a growing contribution of our Markets

Year End Assets

Split by market

(€ / Bln)

- Italy
- G4 (France, Germany, UK, Spain)
- Other



Robust RV management allowed us to deliver very positive Remarketing results in a «softening» Market

	2021	2022	2023	H1 2023	H1 2024
TOTAL cars sold (K-uts)	39	41,6	57,2	26	46
INCOME from car sales (€ / Mln)	95	139	152	62,5	84,3
COSTS of cars sold (€ / Mln)	(56)	(39)	(48)	(10,6)	(52,6)
MARGIN on cars sold (€ / Mln)	39	100	103	51,8	31,6

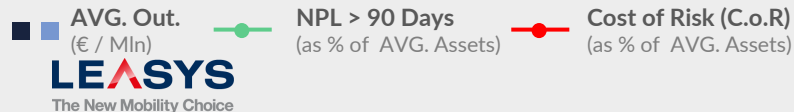
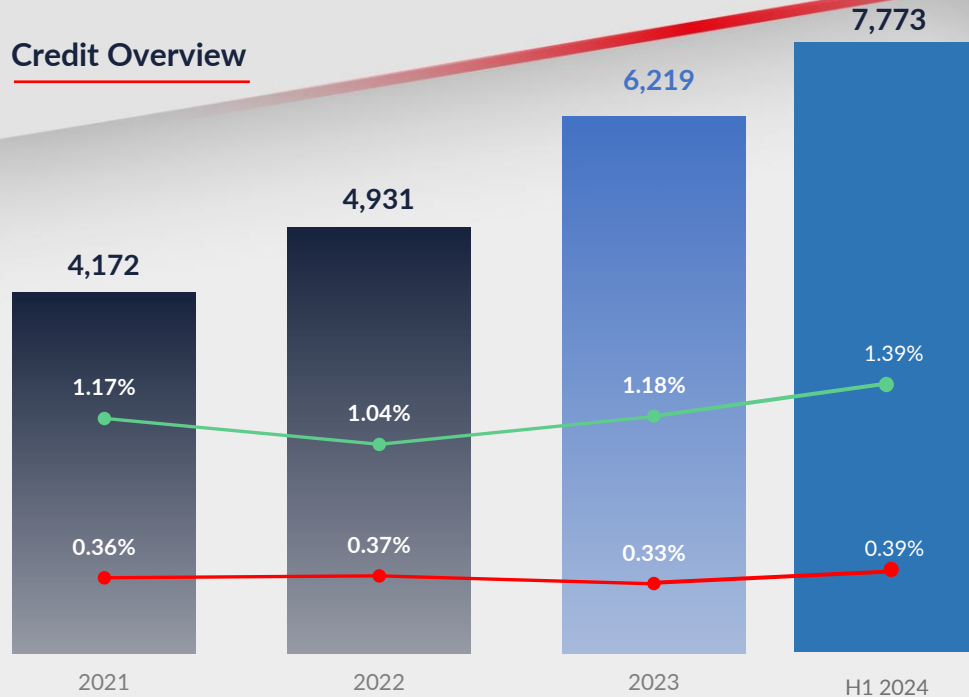
Leasys implemented guidelines for the **monitoring of leased vehicles residual values:**

- > vs external benchmark estimates,
- > vs proprietary data on the sales of used vehicles,
- > on a quarterly basis.

- > **Positive results (+3%)** following through in 2023, confirming sound Remarketing policies management.
- > Expectation for 2024 is of a further “normalization” of the used cars market **performances**.

Consolidated Credit practices to maintain Cost of Risk under control

Credit Overview



Key Highlights

- > Stable credit profile on a **growing portfolio**.
- > Portfolio and Cost of Risk evolution **managed with Banking practices**, such as:
 - A.** Policies and procedures in line to Banking standards, tailored to Automotive business;
 - B.** Underwriting scoring system constantly updated to improve time to decision and to mitigate Credit Risk.

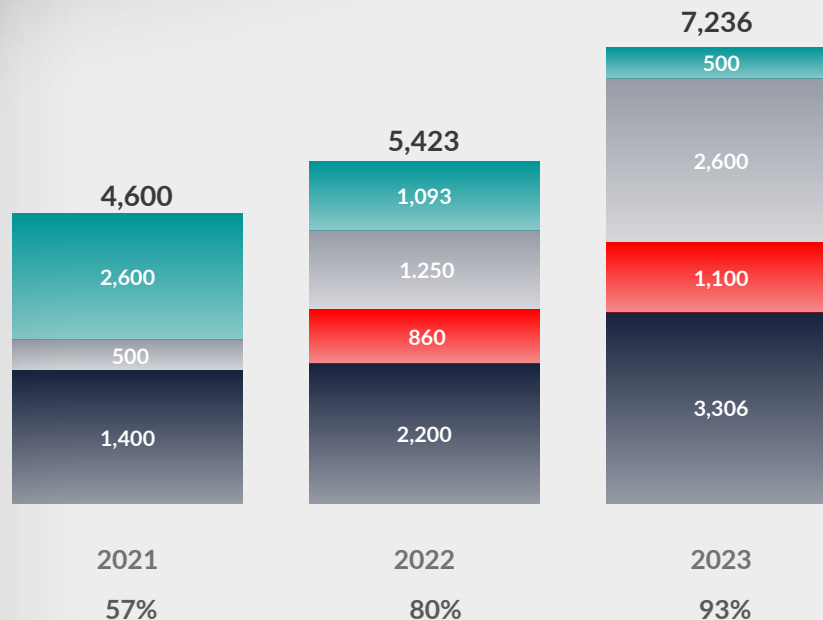
The Avg. Value of assets is the sum of vehicles and receivables from customers over a 13 months period

Leasys pursued an active Diversification strategy of its Funding Sources...

Funding Sources Split

(€ / Mln)

- CA Group
- Capital Markets Operations
- Securitization
- Third Party Financial Institutions



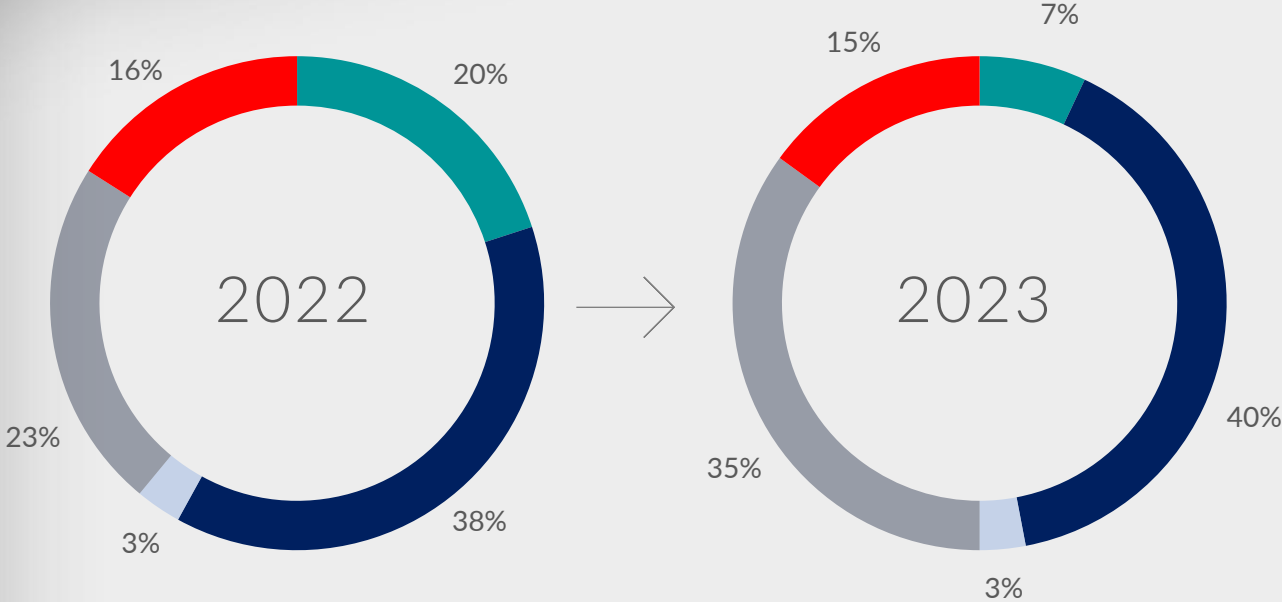
Key Highlights

- > Two Public issuances in 2024, latest one completed in July.
- > Debut Securitization occurred Q4 2022 - **Extended and enlarged** in October 2023
- > **Crédit Agricole group** to continue **supporting the business**, but Leasys consistently working on diversification

...instrumental to sustain our Business Needs

Funding Overview

- CA Group
- Third party Financial Institutions
- Factoring
- Capital Markets Operations
- Securitization



Sound Financial Management certified by our Rating

FitchRatings

**LONG-TERM
(STABLE OUTLOOK) UPGRADED**
FROM BBB+ AS OF JANUARY 2023



“*The rating actions reflect the completed spin-off of Leasys from the former FCA Bank (now CA Auto Bank) to its own shareholders, CA Personal Finance and Mobility (CAPFM; A+/Stable) and Stellantis N.V. (BBB/Stable).*”

“*No Sovereign Constraint: Leasys' ratings are not constrained at the level of Italy's sovereign rating (BBB/Stable), because Leasys is not a regulated financial institution and also because it has no direct exposure to Italian sovereign risk.*”

Our 6 Pillars ESG Strategy



Spearheading Sustainability



- › Since April 2023, Leasys has already defined a **concrete mission**:
by 2026, 50% of new contracts will be activated on Low Emission Vehicles
(LEV: < 50 g/Km of CO₂ Emissions at tailpipe), across all its geographies.
- › This ambitious objective will be reached leveraging on **3 pillars**, designed to **stimulate demand for Plug-in Hybrid (PHEV) or fully Electric (EV) powertrains**:
 1. Promoting **electric recharging solutions**
 2. Developing **new products and services** tailored to facilitate customers' approach to the new technology
 3. Addressing **affordability**, to ensure a best-in-class customer experience
- › In line with the introduction of the EU Directive 2464/2022 on **CSRD (Corporate Sustainability Reporting Directive)**, in 2024 Leasys has published its first Non-Financial Statement (NFS), providing a more detailed overview of its non-financial performance, of the impact of its operations on the people and on the environment (CO₂ Footprint) and of sustainable development goals to be monitored (in line with the UN Agenda 2030).

Leasys believes that the mobility industry has a responsibility to minimize its CO₂ footprint and to lead the transition towards a more sustainable mobility system.

Levers to achieve Our Ambitions



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