

An aerial photograph of a large, calm lake with deep blue water, surrounded by a dense, lush green forest. A paved road with yellow double lines curves along the right side of the lake, with a single red car visible on it. The sky is not visible, as the forest and water fill the frame.

LEASYS

Green Finance

IMPACT & ALLOCATION REPORTING 31 DEC 2021

Disclaimer

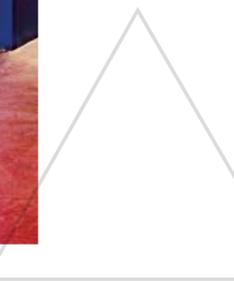
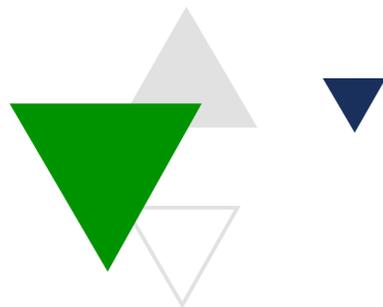
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Portfolio Overview

As of 31 december 2021

- ▶ Number of Eligible Vehicles: 13,362 corresponding to an Acquisition Value of € 344M
- ▶ The fleet of Eligible Vehicles spans 9 countries
- ▶ 55% of Battery Electric vehicles (BEV) and 45% of plug-in hybrid electric vehicles (PHEV)
- ▶ 100% of the eligible portfolio with tailpipe CO₂ emissions below 50 grams of CO₂ per kilometer
- ▶ Net investment in eligible vehicles for the period: January 2019 – December 2021



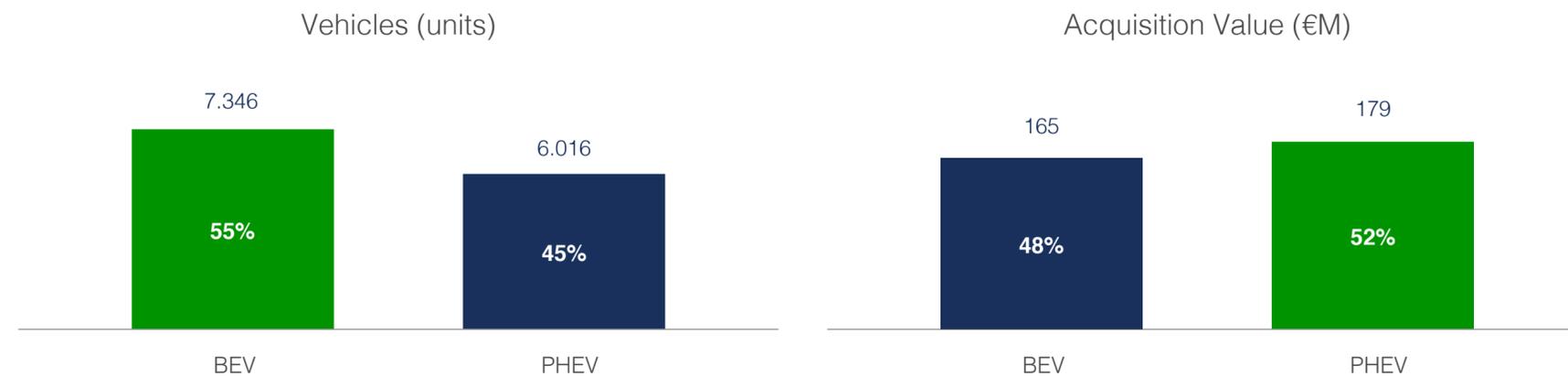
Green Bond Portfolio Analysis

Allocation Report

Eligible assets include:

- ▶ Vehicles with tailpipe emission intensity lower than 50g CO₂/km
- ▶ Net investment period : 1/1/2019 – 31/12/2021

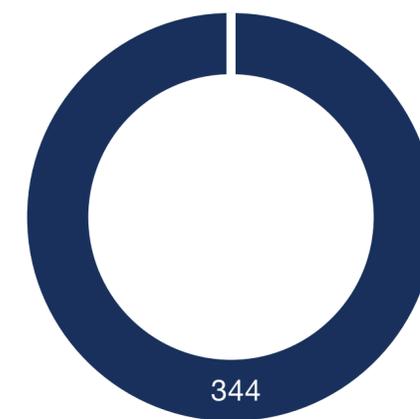
Eligible Vehicles – 31 December 2021



Note: BEV = Battery Electric Vehicle
PHEV = Plug-in Hybrid Electric Vehicle

Allocation of proceeds

Proceeds deposited in the dedicated bank account	497.960.000,00
Proceeds allocated to eligible portfolio as of 31 dec. 2021	260.233.067,73
Non allocated proceeds and therefore remaining in the dedicated bank account as of 31 dec. 2021	237.726.932,27
Total eligible portfolio as of 31 dec. 2021	343.744.008,91
Allocation Rate 52%	



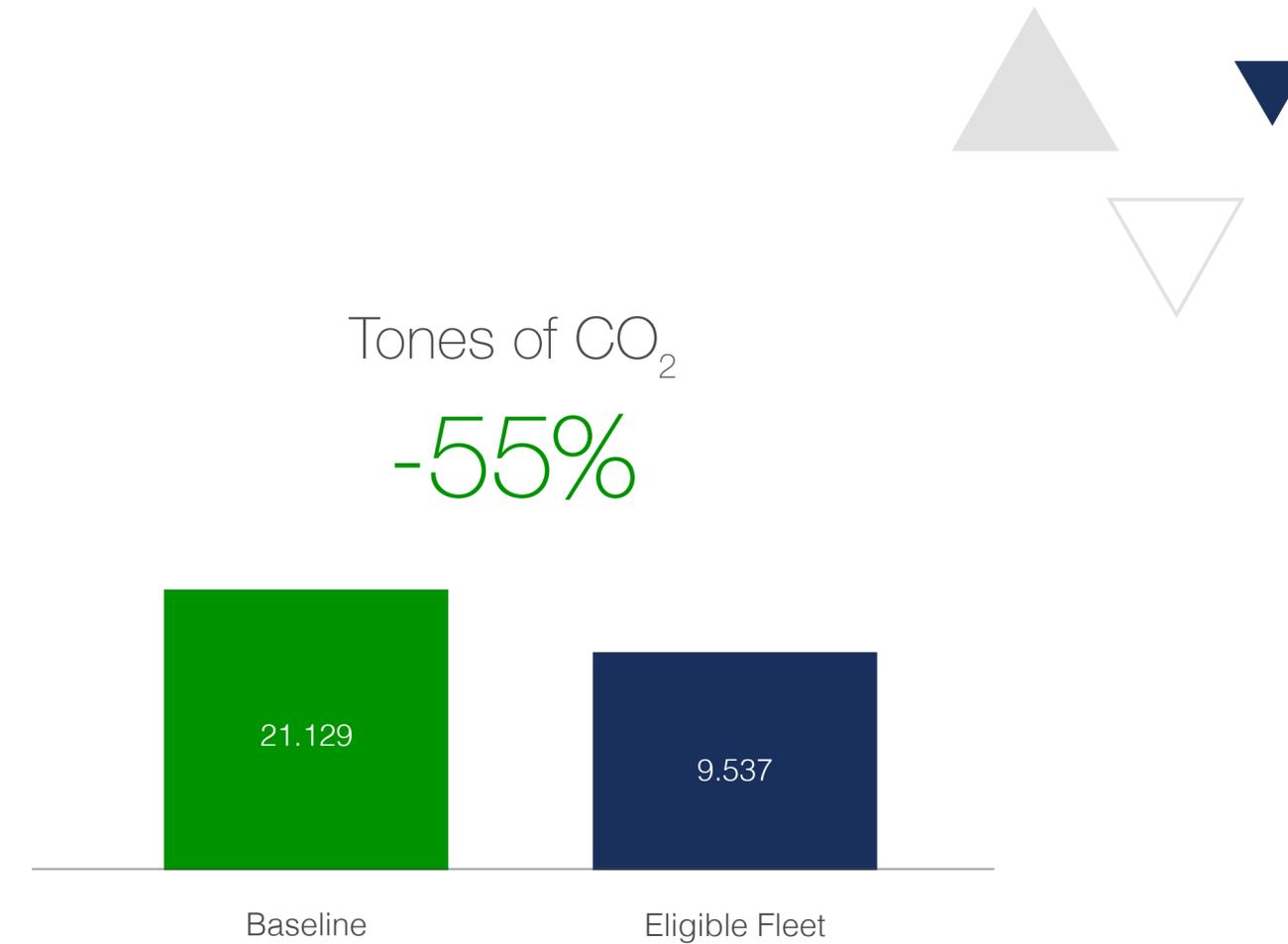
Acquisition value of Eligible Assets - €M (31 dec. 2021)

■ Vehicles

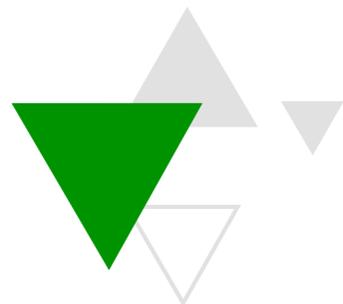


Impact Reporting

- ▶ Within the context of climate change and the challenges it represents globally, Leasys believes that the mobility industry in which it operates has a responsibility to minimize its CO₂ footprint.
- ▶ Leasys embraces these international goals and, with the aim to reduce substantially carbon dioxide (CO₂) emissions and it is committed to stimulate an **acceleration of its customers' transition towards cleaner technologies** and therefore, ultimately, to contribute to the long-term sustainability of its activities.
- ▶ Leasys has decided to make an active contribution to reducing CO₂ emissions from its own fleet by investing in the commercialization of Hybrid and Electric Vehicles and the necessary infrastructure to make them more widely available.
- ▶ The comparison between Selected Eligible Fleet and Baseline* for one year, demonstrates a clear positive impact in terms of Climate Change: **11.600 tones of CO₂ equivalent avoided (-55%** versus an full ICE scenario).



*Baseline: Weighted average of GHG emissions of Leasys' portfolio, excluding eligible vehicles under the framework



Assumptions & Methodology



Methodology

To assess the CO₂ emissions avoided thanks to the eligible fleet, Leasys has adopted the following approach:

1. Calculation of the emissions of the Green Fleet

- ▶ For BEVs: emissions from the charging of the vehicles
- ▶ For PHEVs: emissions computed considering that the fleet is using combustion engine only*

2. Calculation of the emissions of the baseline

- ▶ We are here considering a scenario in which 100% of the fleet is made up of combustion vehicles

3. Emissions avoided is the difference between the baseline and the emissions of the eligible fleet

*conservative approach given that the share between battery and ICE is unknown



Assumptions

- ▶ The emissions data refer to the specific vehicle, with reference to the configuration requested by the customer and accepted at the time of signing the contract
- ▶ The calculations have been applied only to purchased vehicles
- ▶ Amounts in currencies other than EUR were converted using the official exchange rate

Data sources

Average CO₂ emissions per vehicle:

- ▶ **Baseline:**
Weighted average of GHG emissions of Leasys' portfolio, excluding eligible vehicles under the framework (Source: Leasys data, WLTP)
- ▶ **PHEVs:**
Weighted average of GHG emissions of PHEV vehicles on Leasys' portfolio, in gCO₂/km (Source: Leasys data, WLTP)
- ▶ **BEVs:**
 - Weighted average National electric grid GHG emissions (Source: EIB Project Carbon Footprint)
 - Average KWh per Km per vehicle (Source: Leasys data)



Average Km per year per vehicle

- ▶ Refers to what is provided for in the individual contract (Source: Leasys data)

Number of vehicles

- ▶ Actual number of PHEV/ BEV in Leasys' portfolio
- ▶ The number of vehicles of the baseline equals the number of vehicles in the Green Fleet