

## LEASYS AND WIZKEY ANNOUNCE THEIR PARTNERSHIP: TECHNOLOGY AT THE SERVICE OF THE CREDIT MARKET

- *Leasys continues to pursue innovation in connection with the digitalization of the process to sell Non Performing Receivables (NPRs).*
- *Thanks to WizKey's innovative "Define" platform, based on the cloud and blockchain technologies, Leasys will be able to use a powerful tool to enhance its liquidity, thus improving its balance sheet and cashflows.*
- *Every receivable will have a permanent data room, where all the relevant data and documents will be stored, with security guaranteed by the blockchain technology.*

Turin, 13 January 2021

**Leasys** continues to pursue digital innovation. **FCA Bank's** subsidiary, mobility leader in Italy and one of the main mobility players in Europe, entered into a **partnership with WizKey**, a fintech company engaged in the provision of solutions for the credit market, for the use of the "**Define**" platform in connection with the process to sell its stock of **Non Performing Receivables (NPRs)**.

The partnership will pave the way for new advanced solutions for the NPR market and will improve the management of the next wave of non performing receivables, mounting from the crisis triggered by the pandemics.

Thanks to the "Define" platform, which harnesses the potential of the **blockchain**, Leasys will be able to use a leading edge technology to expedite **its sales of non performing receivables**, through an efficient and secure market infrastructure. In fact, a smart contract system will enable the **tokenization** of receivables and their easy transfer in a few clicks.

The platform makes it possible **to digitalize the entire process for the negotiation and sale of receivables** (also in connection with securitization transactions), thus boosting the standardization of processes necessary to foster the creation of a transparent, liquid and efficient secondary credit market.

*"The partnership with Leasys makes us proud of the work that we have been doing for months now. It is a key starting point to promote an initiative that will change completely the credit market. The financial crisis of 2008 showed us how the inefficient management of non performing assets puts the country's economic system under stress and might cause serious systemic risks. It is increasingly clear the need for advanced technological tools to deal with the next wave of NPLs rising from the current recession, which will materialize with even greater strength in the next few years",* said **Marco Pagani, CEO and founder di WizKey**.

*"The COVID-19 emergency is a challenge for us and the business world as a whole is under pressure. In such an unprecedented situation, Leasys has shown once again a great innovative spirit with this strategic partnership, which will place it, also in this case, a step ahead. The initiatives undertaken in connection*

*with the digitalization of credit management allowed us to limit the economic impact of the pandemic and will thrust the business forward in 2021”, said **Dario Petrelli, new Credit Director of Leasys.***

**Leasys**

*Established in September 2001, Leasys SpA is a wholly owned subsidiary of the FCA Bank Group, a 50:50 joint venture between FCA Italy SpA and Crédit Agricole Consumer Finance. Leasys offers a complete and innovative system of mobility services to individuals, professionals and businesses of all sizes: from short, medium and long-term rentals to peer-to-peer car sharing via the U Go platform and I-Link. With Clickar, a house brand, Leasys is also one of the leading Italian online and offline retailers of pre-owned company cars to individuals, professionals and companies. Headquartered in Italy, Leasys began a process of internationalisation in 2017 by opening multiple offices throughout Europe: today the company operates in Spain, France, the United Kingdom, Germany, Belgium, the Netherlands and Poland, managing a fleet that will have over 400,000 vehicles by the end of 2021. In June 2019, the company launched the Leasys Mobility Stores, physical outlets with a grassroots presence across Italy. Now also available in France, the stores offer customers access to all the mobility services provided by Leasys. The stores, where customers can access all the mobility services provided by Leasys, will be available shortly also in the European countries where the company is operational. With the recent launch of the first totally electrified Mobility Store in Torino Caselle airport, Leasys is on track to become a key operator also for sustainable mobility. In fact, thanks to the installation of over 1,200 charging stations in all the stores by the end of 2020, Leasys will have Italy’s largest electrified network. In 2021, the electrification project will continue also in the European countries in which Leasys operates.*

*For more information: [www.leasys.com](http://www.leasys.com)*

**WizKey**

*WizKey S.p.A. is a market leader in the provision of innovative products and services for the credit market to banks and financial institutions through a proprietary end-to-end platform that harnesses the cloud storage, AI and blockchain technologies. WizKey is headquartered in Milan, Italy, but operates globally through its sales channels. For more information: [www.wizkey.io](http://www.wizkey.io)*

**FCA Bank**

*FCA Bank S.p.A. is a bank engaging mainly in car finance, with the aim to meet all mobility requirements. It is an equally-held joint venture between FCA Italy S.p.A., a company of the global automotive company Fiat Chrysler Automobiles N.V., and Crédit Agricole Consumer Finance, a leading consumer credit company of the Crédit Agricole group. FCA Bank S.p.A. provides financing products to drive the sales of prestigious car brands in Italy and in Europe. The loan, lease, rental and mobility financing programs provided by FCA Bank S.p.A. are specifically designed for sale networks, private customers and corporate fleets. FCA Bank S.p.A. is operational in 17 European countries and in Morocco, directly or through branches. At 30 June 2020, FCA Bank had total assets of approximately 30 billion. For more information: [www.fcabankgroup.com](http://www.fcabankgroup.com)*

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