

## 2021 CONSOLIDATED FINANCIAL RESULTS

**Leasys achieves a profit before tax of €161 million and a net income of €123 million**

Profit before tax reached €161 million representing an increase of 71% compared to 2020 against an unfavorable macroeconomic context linked to the Covid-19 outbreak. In 2021 Leasys confirmed its strong performance in Europe along with its leadership of the Italian market where, for the third year running, it was confirmed #1 long-term rental operator by volume of registrations. Leasys kept top-10 ranking in numerous other European jurisdictions where it operates.

### *Financial and operating highlights (€ million)*

LEASYS GROUP	31.12.2021	31.12.2020	2021 vs 2020	Change %
End-of-period net assets	4.789	3.739	1.050	28%
Rental margin	274	191	83	43%
Operating costs	-98	-84	-14	17%
Cost of risk	-15	-13	-2	15%
Profit before tax	161	94	67	71%
Net income	123	87	36	41%

### **Volumes of activity**

Managed fleet rose by 16% compared to 2020 reaching to 363,384 cars in 2021. Net assets at the end of the period amounted to €4.8 billion, with an increase of 28% compared to 2020.

During the year Leasys continued its international expansion, entered new markets and is currently present in a total of 12 European countries including with short/mid-term rental and mobility subscription programs in Italy, France, Spain, United Kingdom and Portugal.

### **Rental margin**

Rental margin of €274 million for the period rose 43% compared to the previous year, consistent with the increase in managed fleet. Profitability stood, therefore, at 6.6% of average net assets.

**Operating costs**

Following the international expansion of long-term rental operations and the acquisition of short/mid-term rental operators in France, United Kingdom, Spain and Portugal, operating costs increase €14 million versus 2020 and stand at a total €98 million for the year. Operating efficiency remains stable with Cost/Income ratio of 44%.

**Cost of risk**

Cost of risk for the year stood at €15 million, €2 million up on 2020. The resulting 0.4% ratio on average net assets confirms the robustness of Leasys' credit acceptance policies and high credit quality of customers despite the Covid-19 emergency.

**Rating**

On 12 January 2022, Fitch Ratings assigned Leasys S.p.A. a long-term Issuer Default Rating (IDR) of 'BBB+' with Positive Outlook.

Rome, 12 April 2022

**Leasys**

*Leasys, a Stellantis Brand and a subsidiary of FCA Bank, was established in September 2001. Together with Leasys Rent, Leasys provides a complete and innovative system of mobility services, ranging from short-, medium- and longterm rentals to peer-to-peer car sharing via the U Go platform and I-Link. At the end of 2019, Leasys Rent launched the first car subscription service in Italy with CarCloud. With the Clickar brand, it is also one of the leading Italian online and offline retailers of pre-owned company cars to individuals, professionals and companies. Headquartered in Italy, Leasys began a process of internationalization in 2017 by opening multiple offices throughout Europe: today the company is present in Spain, France, the United Kingdom, Germany, Belgium, the Netherlands, Portugal, Denmark, Greece, Austria, and Poland, operating a fleet that at the end of 2021 had over 450,000 vehicles. In June 2019, thanks to Leasys Rent, the company launched the Leasys Mobility Stores, physical outlets with a grassroots presence across Italy. The Stores, which provide customers access to all the mobility services provided by Leasys and Leasys Rent, are now available also in France, Spain, United Kingdom and Portugal and will open soon also in the other European countries where the company is operational. With the launch of the first totally electrified Mobility Store in Torino Caselle airport in 2020, followed by many others, Leasys Rent has become a key operator also for sustainable mobility. In fact, thanks to the over 1,000 charging stations installed in all the Stores, Leasys has Italy's largest private electrified network. In 2022, the electrification project will continue also in the European countries in which Leasys Rent operates. For more information:*

[www.leasys.com](http://www.leasys.com)